

**CONNECTING LINES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

Godfrey Wilson Limited  
Fifth Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**Connecting Lines Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Connecting Lines Ltd**  
**Balance Sheet**  
**As At 31 January 2023**

Registered number: 11783421

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		135,760		130,634
			135,760		130,634
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	16,560		160,675	
Cash at bank and in hand		47,087		494	
		63,647		161,169	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(8,816 )		(55,194 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			54,831		105,975
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			190,591		236,609
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(128,580 )		(146,571 )
<b>NET ASSETS</b>			62,011		90,038
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			61,911		89,938
<b>SHAREHOLDERS' FUNDS</b>			62,011		90,038

**Connecting Lines Ltd**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

---

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

Trevor Henegan

Director

31/10/2023

The notes on pages 3 to 5 form part of these financial statements.

**Connecting Lines Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

---

**1. General Information**

Connecting Lines Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11783421. The registered office is Fifth Floor Mariner House, 62 Prince Street, Bristol, BS1 4QD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Asset in course of construction, not yet in use
Computer Equipment	4 years straight line

**2.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Connecting Lines Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

## 2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## 3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

## 4. Tangible Assets

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2022	129,675	2,767	132,442
Additions	5,817	-	5,817
As at 31 January 2023	<u>135,492</u>	<u>2,767</u>	<u>138,259</u>
<b>Depreciation</b>			
As at 1 February 2022	-	1,808	1,808
Provided during the period	-	691	691
As at 31 January 2023	<u>-</u>	<u>2,499</u>	<u>2,499</u>
<b>Net Book Value</b>			
As at 31 January 2023	<u>135,492</u>	<u>268</u>	<u>135,760</u>
As at 1 February 2022	<u>129,675</u>	<u>959</u>	<u>130,634</u>

**Connecting Lines Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	16,560	55,200
Prepayments and accrued income	-	105,475
	<u>16,560</u>	<u>160,675</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	155	-
Corporation tax	3,366	37,404
VAT	3,745	-
Accruals	1,550	17,790
	<u>8,816</u>	<u>55,194</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Directors loan account	128,580	146,571
	<u>128,580</u>	<u>146,571</u>

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.