REGISTERED NUMBER: 11782769 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

CALMEN LIFESTYLE COMPANY LTD

Cassidys Chartered Accountants
South Stour Offices
Roman Road
Mersham
Ashford
Kent
TN25 7HS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTORS:	K F Godlington S Manderson E Mahdy A Campbell
REGISTERED OFFICE:	South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS
REGISTERED NUMBER:	11782769 (England and Wales)
ACCOUNTANTS:	Cassidys Chartered Accountants South Stour Offices Roman Road Mersham Ashford Kent TN25 7HS

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2023

The directors present their report with the financial statements of the company for the year ended 31 January 2023.

REVIEW OF BUSINESS
The year ending January 2023 has seen some difficulties and changes in the market with the cost of living crisis, and changes in buying habits, particularly in retail. The cost profile for the business therefore needed to be addressed in the Summer of 2022, with the move of the business out of the costly London location which has begun to address the negative trading. Changes in product strategy and further control of costs are to be implemented in the next financial year to address creditors and profitability

DIRECTORS
The directors shown below have held office during the whole of the period from 1 February 2022 to the date of this report.

K F Godlington
S Manderson
E Mahdy

Other changes in directors holding office are as follows:

S More - resigned 25 February 2022
A Campbell - appointed 24 June 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

K F Godlington - Director

31 October 2023

BALANCE SHEET
31 JANUARY 2023

	Notes	31.1.23 £	31.1.23 £	31.1.22 £	31.1.22 £
FIXED ASSETS					
Tangible assets	4		4,192		1,490
CURRENT ASSETS					
Debtors	5	178,102		73,979	
Cash at bank		57,970		163,012	
		236,072		236,991	
CREDITORS					
Amounts falling due within one year	6	326,484		258,674	
NET CURRENT LIABILITIES			(90,412)		(21,683)
TOTAL ASSETS LESS CURRENT LIABILITIES			(86,220)		(20,193)
CAPITAL AND RESERVES					
Called up share capital	7		1,678		1,541
Share premium			797,428		557,565
Retained earnings			(885,326)		(579,299)
SHAREHOLDERS' FUNDS			(86,220)		(20,193)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2023 and were signed on its behalf by:

K F Godlington - Director

A Campbell - Director

1. STATUTORY INFORMATION

Calmen Lifestyle Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
During the year the company made a loss of £306,027 (2022: £475,397) and at the balance sheet date had net liabilities of £86,220 (2022: £20,193). These financial statements have been prepared on a going concern basis that assumes continuing support from the companys director and creditors.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2022	1,490
Additions	3,750
At 31 January 2023	5,240
DEPRECIATION	
Charge for year	1,048
At 31 January 2023	1,048
NET BOOK VALUE	
At 31 January 2023	4,192
At 31 January 2022	1,490

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade debtors	24,573	60,071
Other debtors	153,529	13,908
	178,102	73,979

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade creditors	300,240	217,271
Taxation and social security	-	39,561
Other creditors	26,244	1,842
	326,484	258,674

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
154,063	Ordinary	£0.01	1,678	1,541