

**GIBIE HOME FURNISHINGS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**GIBIE HOME FURNISHINGS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GIBIE HOME FURNISHINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Directors** Mr Vibhu Taneja  
Mr Mark Christian David Swanwick  
Mr Hitesh Anand

**Company Number** 11780840 (England and Wales)

**Registered Office** 31 Rutland Street  
Lcb Depot  
Leicester  
LE1 1RE  
United Kingdom

**Accountants** Accounting Wise Ltd  
3 The Carriages  
Station Road  
Ware  
Hertfordshire  
SG129PL

**GIBIE HOME FURNISHINGS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	164	371
<b>Current assets</b>			
Inventories		6,426	6,426
Debtors	<u>5</u>	3,615	26,500
Cash at bank and in hand		11,527	3,301
		<u>21,568</u>	<u>36,227</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(16,284)	(19,186)
<b>Net current assets</b>		<u>5,284</u>	<u>17,041</u>
<b>Net assets</b>		<u>5,448</u>	<u>17,412</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Share premium		187,653	69,980
Profit and loss account		(182,206)	(52,569)
<b>Shareholders' funds</b>		<u>5,448</u>	<u>17,412</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 May 2022 and were signed on its behalf by

Mr Hitesh Anand  
Director

Company Registration No. 11780840

**GIBIE HOME FURNISHINGS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Gibie Home Furnishings Limited is a private company, limited by shares, registered in England and Wales, registration number 11780840. The registered office is 31 Rutland Street, Lcb Depot, Leicester, LE1 1RE, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment                      2 years

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 January 2021	578
At 31 December 2021	578
<b>Depreciation</b>	
At 1 January 2021	207
Charge for the year	207
At 31 December 2021	414
<b>Net book value</b>	
At 31 December 2021	164
At 31 December 2020	371

**GIBIE HOME FURNISHINGS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	500	-
Trade debtors	2,263	-
Accrued income and prepayments	852	26,500
	<hr/>	<hr/>
	3,615	26,500
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	-	(3,067)
Trade creditors	11,686	19,944
Taxes and social security	3,019	(1)
Other creditors	1,579	2,310
	<hr/>	<hr/>
	16,284	19,186
	<hr/>	<hr/>

**7 Average number of employees**

During the year the average number of employees was 2 (2020: 1).

