

**V & A DEVELOPERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Birchfield Accountants

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AL10 8NX

V & A Developers Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2022

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V & A Developers Ltd
Balance Sheet
As at 30 June 2022

Registered number: 11780535

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	1,188,774		896,048	
Debtors	4	14,017		13,652	
Cash at bank and in hand		162,917		28,121	
		1,365,708		937,821	
Creditors: Amounts Falling Due Within One Year	5	(1,406,692)		(945,499)	
NET CURRENT ASSETS (LIABILITIES)			(40,984)		(7,678)
TOTAL ASSETS LESS CURRENT LIABILITIES			(40,984)		(7,678)
Creditors: Amounts Falling Due After More Than One Year	6		(39,697)		(49,113)
NET LIABILITIES			(80,681)		(56,791)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(80,781)		(56,891)
SHAREHOLDERS' FUNDS			(80,681)		(56,791)

V & A Developers Ltd
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Chi Hau

Director

9th February 2023

The notes on pages 3 to 4 form part of these financial statements.

V & A Developers Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	1,188,774	896,048
	<u>1,188,774</u>	<u>896,048</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	12,960	12,960
VAT	1,057	692
	<u>14,017</u>	<u>13,652</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	13,209	13,427
Accruals and deferred income	550	500
Directors' loan accounts	1,392,933	931,572
	<u>1,406,692</u>	<u>945,499</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	39,697	49,113
	<u>39,697</u>	<u>49,113</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

V & A Developers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

8. General Information

V & A Developers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11780535 . The registered office is Green Banks Westmill Road, Westmill, Ware, SG12 0ET.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.