

**V & A DEVELOPERS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 21 JANUARY 2019 TO 30 JUNE 2020**

Birchfield Accountants

18 Birch Drive  
Hatfield  
Hertfordshire  
AL10 8NX

**V & A Developers Ltd**  
**Unaudited Financial Statements**  
**For the Period 21 January 2019 to 30 June 2020**

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**V & A Developers Ltd**  
**Balance Sheet**  
**As at 30 June 2020**

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**Registered number:** 11780535

		<b>30 June 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Stocks	<b>3</b>	869,321	
Debtors	<b>4</b>	14,047	
Cash at bank and in hand		75,363	
			<hr/>
		958,731	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(937,602 )	
			<hr/>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			21,129
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,129
			<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(50,000 )
			<hr/>
<b>NET LIABILITIES</b>			(28,871 )
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		100
Profit and Loss Account			(28,971 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			(28,871)
			<hr/>

**V & A Developers Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2020**

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For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Chi Hau**

Director

**14th January 2021**

The notes on pages 3 to 4 form part of these financial statements.

**V & A Developers Ltd**  
**Notes to the Financial Statements**  
**For the Period 21 January 2019 to 30 June 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**3. Stocks**

	<b>30 June 2020</b>
	<b>£</b>
Stock - materials and work in progress	869,321
	<u>869,321</u>

**4. Debtors**

	<b>30 June 2020</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	12,960
VAT	1,087
	<u>14,047</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>30 June 2020</b>
	<b>£</b>
Trade creditors	14,759
Directors' loan accounts	922,843
	<u>937,602</u>

**V & A Developers Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 21 January 2019 to 30 June 2020**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>30 June 2020</b>
	<b>£</b>
Bank loans	50,000
	<hr/>
	50,000
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**7. Share Capital**

	<b>30 June 2020</b>
Allotted, Called up and fully paid	100
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**8. General Information**

V & A Developers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11780535 .  
The registered office is Green Banks Westmill Road, Westmill, Ware, SG12 0ET.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.