

T & S (SW) LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 22 JANUARY 2019 TO 31 JANUARY 2020

T & S (SW) LTD
Financial Statements
For the Period 22 January 2019 to 31 January 2020

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T & S (SW) LTD
Balance Sheet
As at 31 January 2020

Registered number: 11780522

		31 January 2020	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		920
			<hr/>
			920
CURRENT ASSETS			
Debtors	4	1	
Cash at bank and in hand		1,502	
		<hr/>	
		1,503	
Creditors: Amounts Falling Due Within One Year	5	(2,440)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(937)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(17)
			<hr/>
NET LIABILITIES			(17)
			<hr/>
Profit and Loss Account			(17)
			<hr/>
SHAREHOLDERS' FUNDS			(17)
			<hr/>

T & S (SW) LTD
Balance Sheet (continued)
As at 31 January 2020

For the period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Teri Davison

Director

20th October 2020

The notes on pages 3 to 4 form part of these financial statements.

T & S (SW) LTD
Notes to the Financial Statements
For the Period 22 January 2019 to 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

T & S (SW) LTD
Notes to the Financial Statements (continued)
For the Period 22 January 2019 to 31 January 2020

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 22 January 2019	-	-	-	-
Additions	250	500	400	1,150
As at 31 January 2020	250	500	400	1,150
Depreciation				
As at 22 January 2019	-	-	-	-
Provided during the period	50	100	80	230
As at 31 January 2020	50	100	80	230
Net Book Value				
As at 31 January 2020	200	400	320	920
As at 22 January 2019	-	-	-	-

4. Debtors

	31 January 2020
	£
Due within one year	
Other debtors	1
	1

5. Creditors: Amounts Falling Due Within One Year

	31 January 2020
	£
Other creditors	720
Director's loan account	1,720
	2,440

6. General Information

T & S (SW) LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11780522. The registered office is 39 Basepoint Business Centre, Yeoford Way, Exeter, Devon, EX2 8LB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.