

TY MILL DEVELOPMENT LIMITED

Unaudited Financial Statements

for the Period

22 January 2019 to 31 January 2020

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Period 22 January 2019 to 31 January 2020**

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TY MILL DEVELOPMENT LIMITED

**Company Information
for the Period 22 January 2019 to 31 January 2020**

DIRECTORS:

M Chegounchei
M L Davies
L J Davies
R Hooper-Nash

REGISTERED OFFICE:

18 Windsor Place
Cardiff
CF10 3BY

REGISTERED NUMBER:

11780026 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

TY MILL DEVELOPMENT LIMITED (REGISTERED NUMBER: 11780026)

**Balance Sheet
31 January 2020**

| | Notes | £ |
|----------------------------------------------|-------|------------------|
| CURRENT ASSETS | | |
| Stocks | | 1,229,492 |
| Debtors | 4 | 12,501 |
| Cash at bank | | <u>61,262</u> |
| | | 1,303,255 |
| CREDITORS | | |
| Amounts falling due within one year | 5 | <u>4,830</u> |
| NET CURRENT ASSETS | | <u>1,298,425</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,298,425 |
| CREDITORS | | |
| Amounts falling due after more than one year | 6 | <u>1,300,000</u> |
| NET LIABILITIES | | <u>(1,575)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 100 |
| Retained earnings | | <u>(1,675)</u> |
| | | <u>(1,575)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2021 and were signed on its behalf by:

R Hooper-Nash - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 22 January 2019 to 31 January 2020**

1. STATUTORY INFORMATION

Ty Mill Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|---------------|---------------|
| | £ |
| Other debtors | <u>12,501</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|-----------------|--------------|
| | £ |
| Trade creditors | 3,330 |
| Other creditors | <u>1,500</u> |
| | <u>4,830</u> |

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | |
|-----------------|------------------|
| | £ |
| Other creditors | <u>1,300,000</u> |

**Notes to the Financial Statements - continued
for the Period 22 January 2019 to 31 January 2020**

7. RELATED PARTY DISCLOSURES

JNR Property Development Limited is a related company through the director M Chegounchei. Within the year, the company loaned Ty Mill Development Limited £487,500. The loan is non interest bearing. The amount due at the year end totalled £487,500.

Principality Properties (UK) Ltd is a related company through the directors L Davies and M Davies. Within the year, the company loaned Ty Mill Development Limited £487,500. The loan is non interest bearing. The amount due at the year end totalled £487,500.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.