

**WDI UK LIMITED**

**Audited Financial Statements**

**Period of accounts**

**Start date:** 01 January 2022

**End date:** 31 December 2022

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**WDI UK LIMITED**  
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**WDI UK LIMITED**  
**Company Information**  
**For the year ended 31 December 2022**

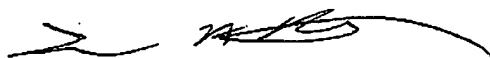
<b>Directors</b>	Mr Jun Horiuchi Mr Kiyoshi Nogawa Mr Ken Shimizu
<b>Registered Number</b>	11779320
<b>Registered Office</b>	18 Ensign Street London E1 8PA
<b>Auditors</b>	P and Co (Partners) LLP 18 Ensign Street London E1 8PA

WDI UK LIMITED  
Statement of Financial Position  
As at 31 December 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	1,500,000	1,500,000
		<u>1,500,000</u>	<u>1,500,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,243,957	1,604,841
Cash at bank and in hand		29,737	86,331
		<u>1,273,694</u>	<u>1,691,172</u>
Creditors: amount falling due within one year	6	(1,508,800)	(1,882,252)
Net current liabilities		<u>(235,106)</u>	<u>(191,080)</u>
<b>Total assets less current liabilities</b>		<u>1,264,894</u>	<u>1,308,920</u>
<b>Net assets</b>		<u>1,264,894</u>	<u>1,308,920</u>
<b>Capital and reserves</b>			
Called up share capital	7	2,000,000	2,000,000
Profit and loss account		(735,106)	(691,080)
Shareholder's funds		<u>1,264,894</u>	<u>1,308,920</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 March 2023 and were signed on its behalf by:



Mr Jun Horiuchi  
Director

**WDI UK LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

**General Information**

WDI UK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11779320, registration address 18 Ensign Street, London, E1 8PA.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The financial statements are prepared in accordance with the provisions of FRS 102 including Section 1A for small entities.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment

3 Years Straight Line

**Investments**

Investments are stated at cost less provision for any permanent diminution in value.

**2. Average number of employees**

Average number of employees during the year was 3 (2021 : 3).

WDI UK LIMITED  
Notes to the Financial Statements  
For the year ended 31 December 2022

**3. Tangible fixed assets**

**Cost or valuation**

	Office Equipment	Total
	£	£
At 01 January 2022	978	978
Additions	-	-
Disposals	-	-
At 31 December 2022	<u>978</u>	<u>978</u>

**Depreciation**

At 01 January 2022	978	978
Charge for year	-	-
On disposals	-	-
At 31 December 2022	<u>978</u>	<u>978</u>

**Net book values**

Closing balance as at 31 December 2022	<u>-</u>	<u>-</u>
Opening balance as at 01 January 2022	<u>-</u>	<u>-</u>

**WDI UK LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

**4. Investments**

<b>Cost</b>	<b>Investments in group undertakings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2022	1,500,000	1,500,000
Additions	-	-
Transfer to/from Tangible fixed assets	-	-
Disposals	-	-
At 31 December 2022	<u>1,500,000</u>	<u>1,500,000</u>

The company's investment in the share capital of a company is as below:

**Subsidiary**

**Tim Ho Wan UK Limited**

Registered office: 18 Ensign Street, London, E1 8PA

Country of incorporation and registration: England and Wales

Description of share held: Ordinary share of £1,000 each with total number of shares 1,500

Nature of business: Dormant

Accounting year end date: 31 December 2022

	%
Class of shares:	holding
Ordinary shares	100

The aggregate amount of the subsidiary undertaking's capital and reserves as at year end date is £1,500,000 and its profit for the year is £nil (2021: £nil) since it is a dormant company.

**5. Debtors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments & Accrued Income	543	1,950
Deposits paid	130	130
Amounts due from Group Undertakings	1,242,514	1,600,000
VAT	770	2,761
	<u>1,243,957</u>	<u>1,604,841</u>

**WDI UK LIMITED**  
**Notes to the Financial Statements**  
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**6. Creditors: amount falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts Owed to Group Undertakings	-	357,486
Amounts Owed to Participating Interests	1,500,000	1,500,000
PAYE & Social Security	-	6,403
Accrued Expenses	8,800	9,704
Wages & Salaries Control Account	-	8,659
	<u><b>1,508,800</b></u>	<u><b>1,882,252</b></u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
2,000 Ordinary shares of £1,000.00 each	2,000,000	2,000,000
	<u><b>2,000,000</b></u>	<u><b>2,000,000</b></u>

**8. Immediate and ultimate parent undertaking**

The directors consider the immediate and ultimate parent undertaking and controlling party of the company to be WDI Corporation, a company incorporated in Japan. The smallest group to consolidate these financial statements is WDI Corporation.

The registered office of WDI Corporation is Roi Bldg. 8F & 9F, 5-5-1 Roppongi, Minato-ku, Tokyo 106-8522 Japan.

**9. Disclosure under Section 444 (5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

The senior statutory auditor was Sangyai Jonathan Pitagyanukul, for and on behalf of P and Co (Partners) LLP.