REGISTERED NUMBER: 11778761 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

CHAT4BUSINESS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2021

COMPANY INFORMATION
for the Year Ended 31 January 2021

DIRECTORS:	J C Charlton J D Lloyd M H Wrinch
SECRETARY:	J D Lloyd
REGISTERED OFFICE:	Kindersley House Alton Road Ross-On-Wye United Kingdom HR9 5ND
REGISTERED NUMBER:	11778761 (England and Wales)
ACCOUNTANTS:	C J Petty Limited Chartered Accountants Chestnut House High Offley Road Woodseaves Stafford Staffordshire ST20 0LG

BALANCE SHEET
31 January 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**16,166**		380
CURRENT ASSETS					
Debtors	5	**5,059**		-	
Cash at bank and in hand		**16,079**		1,281	
		21,138		1,281	
CREDITORS					
Amounts falling due within one year	6	**17,953**		6,996	
NET CURRENT ASSETS/(LIABILITIES)			**3,185**		(5,715)
TOTAL ASSETS LESS CURRENT LIABILITIES			**19,351**		(5,335)
CREDITORS					
Amounts falling due after more than one year	7		**40,000**		-
NET LIABILITIES			**(20,649)**		(5,335)
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**(20,749)**		(5,435)
SHAREHOLDERS' FUNDS			**(20,649)**		(5,335)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2021 and were signed on its behalf by:

J C Charlton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

Chat4business Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - NIL) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2021

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 February 2020	**508**
Additions	**21,175**
At 31 January 2021	**21,683**
DEPRECIATION	
At 1 February 2020	**128**
Charge for year	**5,389**
At 31 January 2021	**5,517**
NET BOOK VALUE	
At 31 January 2021	**16,166**
At 31 January 2020	380

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**1,756**	-
Other debtors	**3,303**	-
	5,059	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	**10,000**	-
Taxation and social security	**1,486**	-
Other creditors	**6,467**	6,996
	17,953	6,996

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	**40,000**	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2021** £	2020 £
100	Ordinary	£1	**100**	100