

GM CONSULTANCY SERVICES LTD

Registered Number
11777109
(England and Wales)

**Unaudited Financial Statements for the Year Ended
31 January 2021**

GM CONSULTANCY SERVICES LTD

Company Information for the year from 1 February 2020 to 31 January 2021

Directors

GRIFFITHS, Anne Immaculata

GRIFFITHS, Peter James

Registered Address

Unit 10, Homelands Commercial Centre Vale Road

Bishops Cleeve

Cheltenham

GL52 8PX

Registered Number

11777109 (England and Wales)

GM CONSULTANCY SERVICES LTD

Balance Sheet as at 31 January 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		156		289
			<u>156</u>		<u>289</u>
Current assets					
Debtors		5,141		4,432	
Cash at bank and on hand		875		5,018	
		<u>6,016</u>		<u>9,450</u>	
Creditors amounts falling due within one year	10	<u>(3,773)</u>		<u>(7,879)</u>	
Net current assets (liabilities)			2,243		1,571
Total assets less current liabilities			<u>2,399</u>		<u>1,860</u>
Net assets			<u>2,399</u>		<u>1,860</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>2,299</u>		<u>1,760</u>
Shareholders' funds			<u>2,399</u>		<u>1,860</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 25 August 2021, and are signed on its behalf by:

GRIFFITHS, Peter James

Director

Registered Company No. 11777109

GM CONSULTANCY SERVICES LTD
Notes to the Financial Statements
for the year ended 31 January 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principle activity during the year was that of Marketing Services.

4. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	1	1

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 February 20	400
At 31 January 21	400
Depreciation and impairment	
At 01 February 20	111
Charge for year	133
At 31 January 21	244
Net book value	
At 31 January 21	156
At 31 January 20	289

7. ADVANCES AND CREDITS TO DIRECTORS, INCLUDING TERMS AND INTEREST RATES

	Brought forward £	Amount advanced £	Amount repaid £	Carried forward £
GRIFFITHS, Peter James	(11)	11,295	8,974	2,310
	(11)	11,295	8,974	2,310

8. DIVIDENDS PROPOSED AND PAYABLE

	2021 £	2020 £
Dividends Paid	14,350	31,000
Total	14,350	31,000

9. DEBTORS WITHIN ONE YEAR

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021	2020
	£	£
Trade debtors / trade receivables	2,808	4,432
Amounts owed by associates and joint ventures / participating interests	2,310	-
Prepayments and accrued income	23	-
Total	<u>5,141</u>	<u>4,432</u>

10. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021	2020
	£	£
Trade creditors / trade payables	84	84
Amounts owed to related parties	-	11
Taxation and social security	3,689	7,784
Total	<u>3,773</u>	<u>7,879</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.