

GM CONSULTANCY SERVICES LTD

Registered Number
11777109
(England and Wales)

**Unaudited Financial Statements for the Year ended
31 January 2022**

GM CONSULTANCY SERVICES LTD

Company Information for the year from 1 February 2021 to 31 January 2022

Directors

GRIFFITHS, Anne Immaculata

GRIFFITHS, Peter James

Registered Address

Unit 10, Homelands Commercial Centre Vale Road

Bishops Cleeve

Cheltenham

GL52 8PX

Registered Number

11777109 (England and Wales)

GM CONSULTANCY SERVICES LTD

Balance Sheet as at 31 January 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		22		156
			22		156
Current assets					
Debtors		-		5,141	
Cash at bank and on hand		2,995		875	
		2,995		6,016	
Creditors amounts falling due within one year	8	(2,211)		(3,773)	
Net current assets (liabilities)			784		2,243
Total assets less current liabilities			806		2,399
Net assets			806		2,399
Capital and reserves					
Called up share capital			100		100
Profit and loss account			706		2,299
Shareholders' funds			806		2,399

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 26 October 2022, and are signed on its behalf by:

GRIFFITHS, Peter James

Director

Registered Company No. 11777109

GM CONSULTANCY SERVICES LTD
Notes to the Financial Statements
for the year ended 31 January 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principle activity during the year was that of Marketing Services.

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

5. Employee information

	2022	2021
Average number of employees during the year	1	1

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 February 21	400
At 31 January 22	400
Depreciation and impairment	
At 01 February 21	244
Charge for year	134
At 31 January 22	378
Net book value	
At 31 January 22	22
At 31 January 21	156

7. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	-	2,808
Other debtors	-	2,310
Prepayments and accrued income	-	23
Total	-	5,141

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	-	84
Taxation and social security	817	3,689
Other creditors	1,394	-
Total	<u>2,211</u>	<u>3,773</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.