

**REGISTERED NUMBER: 11776905 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021  
FOR  
HP5 PROPERTIES LTD**

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FOR THE YEAR ENDED 31 JANUARY 2021**

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**HP5 PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**DIRECTOR:** J Schreiber

**REGISTERED OFFICE:** 150 Rosebery Avenue  
London  
N17 9SD

**REGISTERED NUMBER:** 11776905 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**HP5 PROPERTIES LTD (REGISTERED NUMBER: 11776905)**

**BALANCE SHEET  
31 JANUARY 2021**

	Notes	31.1.21 £	31.1.20 £
<b>FIXED ASSETS</b>			
Investment property	4	240,000	238,489
<b>CURRENT ASSETS</b>			
Cash at bank		3,695	6,884
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(37,846)</u>	<u>(91,878)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(34,151)</u>	<u>(84,994)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		205,849	153,495
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(200,781)	(152,101)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(287)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>4,781</u>	<u>1,394</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Fair value reserve	10	1,511	-
Retained earnings	10	<u>3,269</u>	<u>1,393</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,781</u>	<u>1,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HP5 PROPERTIES LTD (REGISTERED NUMBER: 11776905)**

**BALANCE SHEET - continued**  
**31 JANUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 October 2021 and were signed by:

J Schreiber - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. STATUTORY INFORMATION**

HP5 PROPERTIES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net rent received, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 February 2020	238,489
Revaluations	1,511
At 31 January 2021	<u>240,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2021	<u>240,000</u>
At 31 January 2020	<u>238,489</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021

4. INVESTMENT PROPERTY - continued

Fair value at 31 January 2021 is represented by:

	£
Valuation in 2021	1,511
Cost	238,489
	<u>240,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Taxation and social security	507	355
Other creditors	<u>37,339</u>	<u>91,523</u>
	<u>37,846</u>	<u>91,878</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans (see note 7)	<u>200,781</u>	<u>152,101</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>150,781</u>	<u>152,101</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.1.21	31.1.20
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>150,781</u>	<u>152,101</u>

8. SECURED DEBTS

1. Long term bank loan is secured by first charge over the company's investment property.

2. Under the bank loan, £35,000 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.21 £	31.1.20 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 February 2020	1,393	-	1,393
Profit for the year	3,387		3,387
Fair value gain	<u>(1,511)</u>	<u>1,511</u>	<u>-</u>
At 31 January 2021	<u>3,269</u>	<u>1,511</u>	<u>4,780</u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Schreiber.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.