

REGISTERED NUMBER: 11776469 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
FLEETOAK LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2022**

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FLEETOAK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS:	A M Freshwater H Schneck
REGISTERED OFFICE:	69 Watermint Quay, Craven Walk London N16 6DN
REGISTERED NUMBER:	11776469 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

FLEETOAK LIMITED (REGISTERED NUMBER: 11776469)

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022**

	Notes	31.1.22 £	31.1.21 £
FIXED ASSETS			
Investment property	4	5,500,000	5,500,000
CURRENT ASSETS			
Debtors	5	459,028	410,067
CREDITORS			
Amounts falling due within one year	6	(24,676)	(26,118)
NET CURRENT ASSETS		<u>434,352</u>	<u>383,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,934,352	5,883,949
CREDITORS			
Amounts falling due after more than one year	7	(3,661,568)	(3,661,568)
PROVISIONS FOR LIABILITIES		<u>(409,031)</u>	<u>(409,031)</u>
NET ASSETS		<u>1,863,753</u>	<u>1,813,350</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Revaluation reserve	9	2,152,797	2,152,797
Retained earnings	9	(289,144)	(339,547)
SHAREHOLDERS' FUNDS		<u>1,863,753</u>	<u>1,813,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

FLEETOAK LIMITED (REGISTERED NUMBER: 11776469)

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2023 and were signed on its behalf by:

H Schneck - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

Fleetoak Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2021	
and 31 January 2022	<u>5,500,000</u>
NET BOOK VALUE	
At 31 January 2022	<u>5,500,000</u>
At 31 January 2021	<u>5,500,000</u>

Fair value at 31 January 2022 is represented by:

	£
Valuation in 2020	2,152,797
Cost	<u>3,347,203</u>
	<u>5,500,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Other debtors	<u>459,028</u>	<u>410,067</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Taxation and social security	11,823	16,327
Other creditors	<u>12,853</u>	<u>9,791</u>
	<u>24,676</u>	<u>26,118</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22 £	31.1.21 £
Bank loans	<u>3,661,568</u>	<u>3,661,568</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>3,661,568</u>	<u>3,661,568</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.22	31.1.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2021	(339,547)	2,152,797	1,813,250
Profit for the year	50,403		50,403
At 31 January 2022	<u>(289,144)</u>	<u>2,152,797</u>	<u>1,863,653</u>

10. ULTIMATE CONTROLLING PARTY

Mountgreen Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.