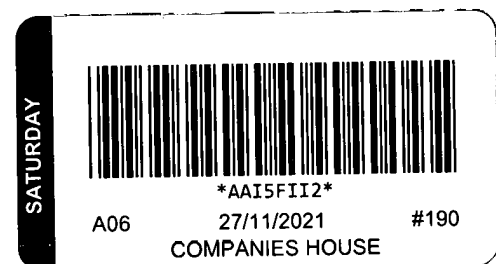


# **Open Range Data Services Limited**

**Company Registration No. 11776081**

## **Annual Report and Financial Statements**

**For the year ended 30 June 2021**



# **Open Range Data Services Limited**

## **Contents**

**For the year ended 30 June 2021**

<b>Directors' report</b>	<b>2</b>
<b>Directors Responsibilities Statement</b>	<b>4</b>
<b>Statement of Comprehensive Income</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7-13</b>

# **Open Range Data Services Limited**

## **Directors' Report For the year ended 30 June 2021**

The Directors present their report together with the financial statements of Open Range Data Services Limited for the year ended 30 June 2021.

### **Directors**

The Directors of the company who served during the period and up to the date of approval of the financial statements are as follows :

Nicola Ratcliffe

Martin Balaam

Paul Cook - appointed 19 October 2020

### **Company particulars**

Open Range Data Services is incorporated in England and Wales. The address of the Company's registered office is:

St. James's Tower,  
Charlotte Street,  
Manchester,  
M1 4DZ

The principal place of business is:

Prospect House,  
Fishing Line Road,  
Redditch,  
West Midlands,  
B97 6EW

### **Principal activities**

The company specialises in aggregating data for the IT & Office Supplies industry which enables clients to provide up to date and comprehensive product information for their stakeholders.

### **Review and result of operations**

The Directors are content with the improvements to the company's product offering and it's stability. The focus continues to be on attaining new customers, increasing customer success and retention rates and returning to profitability.

Revenue for the year was £186k with net liabilities of £33k at the year end and cash balances of £1k.

## **Open Range Data Services Limited**

### **Directors' Report For the year ended 30 June 2021**

#### **Dividends**

No dividends were declared in the year.

#### **Events subsequent to the balance sheet date**

There have been no significant events occurring after the reporting date which may affect either the company's operations or results of those operations or the company's state of affairs.

#### **Going concern and COVID-19**

The Directors consider that it is appropriate to prepare the accounts on a going concern basis. The current and potential financial obligations can be met with the backing of the parent company, Pimberly Limited, the Directors of which are fully supportive of the company's business strategy.

The impact of COVID-19 and the associated uncertainties which accompany it, have brought challenging market conditions. The directors are confident however that we have strengthened our product offering and internal infrastructure such that we will continue to attain new customers and maintain an acceptable customer retention rate.

*Martin Balaam*

**Mr M Balaam**

Director

15 November 2021

## **Open Range Data Services Limited**

### **Directors Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Open Range Data Services Limited

## Statement of Comprehensive Income For the year ended 30 June 2021

	Notes	30 June 2021 £'000	30 June 2020 £'000
Turnover		186	249
Cost of Sales		(153)	(160)
<b>Gross Profit</b>		33	89
Administration expenses		(67)	(78)
<b>Profit/(Loss) before taxation</b>		(34)	11
Taxation	3	3	(2)
<b>Profit/(Loss) for the period</b>		(31)	9

The accompanying notes form part of these financial statements.

**Open Range Data Services Limited**  
Company Number: 11776081

**Statement of Financial Position**  
**As at 30 June 2021**

	Notes	30 June 2021 £000	30 June 2020 £000
<b>Fixed assets</b>			
Goodwill	4	42	59
Tangible assets	5	5	12
		<u>47</u>	<u>71</u>
<b>Current assets</b>			
Debtors	6	37	30
Cash at bank and in hand		1	15
		<u>38</u>	<u>45</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(118)	(52)
<b>Total assets less current liabilities</b>		<u>(80)</u>	<u>(7)</u>
Creditors: amounts falling due after more than one year	8	-	(66)
<b>Net liabilities</b>		<u>(33)</u>	<u>(2)</u>
<b>Capital and reserves</b>			
Called up share capital	10	-	-
Profit and loss account		(33)	(2)
<b>Shareholders' deficit</b>		<u>(33)</u>	<u>(2)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the period ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act in relation to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 November 2021

*Martin Balaam*

Mr M Balaam  
Director

The notes on pages 7 to 13 form part of these financial statements

# Open Range Data Services Limited

## Notes to the Financial Statements for the year ended 30 June 2021

### 1. Company information

Open Range Data Services Limited (the company) is a private company limited by shares, incorporated in England and Wales. The address of its registered office is disclosed in the director's report.

#### **Basis of preparation of financial statements**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company for the period ended 30 June 2021. Monetary amounts in these financial statements are rounded to the nearest £'000.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Going concern**

The Directors consider that it is appropriate to prepare the accounts on a going concern basis. There are sufficient funds held currently and cash flows are adequate such that our current and potential financial obligations can be met.

Management have considered the impact of COVID-19 and the high degree of uncertainty which it brings. Despite difficult market conditions the directors are confident that the company will continue to attain new customers and maintain an acceptable level of customer retention due to the attractiveness of its product offering.

#### **Turnover**

Turnover is recognised to the extent that it is probable that economic benefits will flow to the company and that the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes. The following criteria must also be met before turnover is recognised:

#### **Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied.

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and the costs incurred and the costs to complete the contract can be measured reliably.

# Open Range Data Services Limited

## Notes to the Financial Statements for the year ended 30 June 2021

### 1. Accounting policies (*continued*)

#### Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives on the following basis:

Plant and machinery	- 25% - 50% per annum
Fixtures and fittings	20% per annum
Long-term leasehold property	- 2% per annum - 33% per annum

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

#### Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of assets and liabilities and the fair value of those assets and liabilities. It is amortised to the Profit and Loss account over its estimated economic life.

#### Leases

Operating leases rentals are charged to profit or loss on a straight line basis over the lease term.

#### Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an

# Open Range Data Services Limited

## Notes to the Financial Statements for the year ended 30 June 2021

### 1. Accounting policies (*continued*)

approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

#### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date.

Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

## Open Range Data Services Limited

### Notes to the Financial Statements for the year ended 30 June 2021

#### 2. Employees

The average number of persons (including directors) employed by the company during the year was 6 (June 2020 – 6).

#### 3. Taxation

	2021 £000	2020 £000
<b>Current Tax</b>		
Deferred taxation movements	(3)	2
	<hr/>	<hr/>
Total	(3)	2
	<hr/>	<hr/>

#### 4. Intangible fixed assets

	Goodwill £'000
<b>Costs</b>	
B/Fwd at 1 July 2020	84
Additions	-
	<hr/>
At 30 June 2021	84
	<hr/>
<b>Amortisation</b>	
B/Fwd at 1 July 2020	25
Charge for the period	17
	<hr/>
At 30 June 2021	42
	<hr/>
<b>Net book value</b>	
At 30 June 2021	42
	<hr/>
At 1 July 2020	59
	<hr/>

# Open Range Data Services Limited

## Notes to the Financial Statements for the year ended 30 June 2021

### 5. Tangible fixed assets

	Leasehold improve- ments £000	Fixtures and fittings £000	Total £000
<b>Costs</b>			
B/fwd at 1 July 2020	4	169	173
Additions	-	-	-
	<u>4</u>	<u>169</u>	<u>173</u>
At 30 June 2021	<u>4</u>	<u>169</u>	<u>173</u>
<b>Depreciation</b>			
B/fwd at 1 July 2020	1	160	161
Charge for the period	1	6	7
	<u>2</u>	<u>166</u>	<u>168</u>
At 30 June 2021	<u>2</u>	<u>166</u>	<u>168</u>
<b>Net book value</b>			
At 30 June 2021	<u>2</u>	<u>3</u>	<u>5</u>
At 1 July 2020	<u>3</u>	<u>9</u>	<u>12</u>

### 6. Debtors

	Notes	30 June 2021 £000	30 June 2020 £000
Other debtors		33	23
Deferred tax asset	8	2	-
Prepayments		2	7
		<u>37</u>	<u>30</u>

## Open Range Data Services Limited

### Notes to the Financial Statements for the year ended 30 June 2021

#### 7. Creditors : Amounts falling due within one year

	Notes	30 June 2021 £000	30 June 2020 £000
Trade creditors		4	8
Other taxation and social security		15	24
Amounts owed to group undertakings		41	18
Unsecured employee loan		58	-
Deferred tax liability	9	-	2
		<u>118</u>	<u>52</u>

#### 8. Creditors : Amounts falling due after more than one year

	30 June 2021 £000	30 June 2020 £000
Unsecured employee loan	-	66
	<u>-</u>	<u>66</u>

#### 9. Deferred tax asset

	30 June 2021 £000	30 June 2020 £000
Deferred Tax asset	<u>2</u>	<u>(1)</u>

The assets above are due to timing differences and are included in note 6. These are expected to reverse within 12 months.

## Open Range Data Services Limited

### Notes to the Financial Statements for the year ended 30 June 2021

#### 10. Called up share capital

	30 June 2021 £000	30 June 2020 £000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	-	-
	<u>-</u>	<u>-</u>
	-	-
	<u>-</u>	<u>-</u>

Each share carries voting rights and full rights to dividends and capital distributions.

#### 11. Operating lease commitments

As at 30 June 2021 the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases:

	30 June 2021 £000	30 June 2020 £000
Within 1 year	11	11
Between 1 – 5 years	2	13
	<u>13</u>	<u>24</u>
Total	13	24

#### 12. Parent company

The immediate parent undertaking is Pimberly Limited which includes the company in its consolidated accounts and shares the same registered office as the company. There is no ultimate controlling party over the group.