# MEDUS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

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# MEDUS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2023

**Director** VALDEMARAS KODIS

Company Number 11775814 (England and Wales)

Registered Office 27 CHURCH HOLLOW

PURFLEET RM19 1QJ

UNITED KINGDOM

Accountants 1st Choice Accounting Services Ltd

85 Great Portland Street

First Floor London W1W 7LT

## MEDUS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2023

|   | Notes    | 2023<br>₤     | 2022<br>£ |
|---|----------|---------------|-----------|
| Called up share capital not paid                        |          | 1             | 1         |
| Fixed assets  |          |               |           |
| Tangible assets   | 4        | 1,536         | 1,920     |
| Current assets  |          |               |           |
| Cash at bank and in hand                                |          | 16            | 34        |
| Creditors: amounts falling due within one year          | <u>5</u> | (839)         | 2,833     |
| Net current (liabilities)/assets                        | _        | (823)         | 2,867     |
| Total assets less current liabilities                   | _        | 714           | 4,788     |
| Creditors: amounts falling due after more than one year | <u>6</u> | (11,045)      | (13,690)  |
| Net liabilities   | _        | (10,331)      | (8,902)   |
| Capital and reserves                                    | _        |               |           |
| Called up share capital Profit and loss account         |          | 1<br>(10,332) | (8,903)   |
|   | _        |               |           |
| Shareholders' funds                                     | _        | (10,331)      | (8,902)   |

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 October 2023 and were signed on its behalf by

VALDEMARAS KODIS

Director

Company Registration No. 11775814

# MEDUS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

## 1 Statutory information

MEDUS LTD is a private company, limited by shares, registered in England and Wales, registration number 11775814. The registered office is 27 CHURCH HOLLOW, PURFLEET, RM19 1QJ, UNITED KINGDOM.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

## Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 20% for 5 years

| 4 | Tangible fixed assets                               |           | Motor<br>vehicles<br>£ |
|---|---|-----------|------------------------|
|   | Cost or valuation                                   |           | At cost                |
|   | At 1 February 2022                                  |           | 3,000                  |
|   | At 31 January 2023                                  |           | 3,000                  |
|   | Depreciation At 1 February 2022 Charge for the year |           | 1,080                  |
|   | At 31 January 2023                                  |           | 1,464                  |
|   | Net book value<br>At 31 January 2023                |           | 1,536                  |
|   | At 31 January 2022                                  |           | 1,920                  |
| 5 | Creditors: amounts falling due within one year      | 2023<br>£ | 2022<br>£              |
|   | Loans from directors                                | 839       | (2,833)                |
|   |   |           |                        |

# MEDUS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

| 6 | Creditors: amounts falling due after more than one year | 2023<br>£ | 2022<br>£ |
|---|---|-----------|-----------|
|   | Bank loans  | 11,045    | 13,690    |

## 7 Average number of employees

During the year the average number of employees was 2 (2022: 2).

