

DART BUSINESS LOGISTICS LTD

Registered Number
11772744
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2023

DART BUSINESS LOGISTICS LTD

Company Information for the year from 1 February 2022 to 31 January 2023

Directors

NAPOLEON, Karla Louise

RICKERS, John Daniel

RICKERS, Michele Ann

SEDGWICK, David John

Registered Address

Wool Loft House

Sandbeck Way

Wetherby

LS22 7DN

Registered Number

11772744 (England and Wales)

DART BUSINESS LOGISTICS LTD

Statement of Financial Position

31 January 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		2,614		2,138
			<u>2,614</u>		<u>2,138</u>
Current assets					
Debtors	7	318,613		150,920	
Cash at bank and on hand		22,320		49,719	
		<u>340,933</u>		<u>200,639</u>	
Creditors amounts falling due within one year	8	(270,584)		(168,103)	
		<u></u>		<u></u>	
Net current assets (liabilities)			70,349		32,536
Total assets less current liabilities			<u>72,963</u>		<u>34,674</u>
Creditors amounts falling due after one year	9		(71,791)		(32,641)
			<u></u>		<u></u>
Net assets			<u>1,172</u>		<u>2,033</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,072		1,933
			<u></u>		<u></u>
Shareholders' funds			<u>1,172</u>		<u>2,033</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 31 October 2023, and are signed on its behalf by:

RICKERS, John Daniel
Director

SEDGWICK, David John
Director

Registered Company No. 11772744

DART BUSINESS LOGISTICS LTD
Notes to the Financial Statements
for the year ended 31 January 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Basis of measurement used in financial statements

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement

Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leases policy

Payments made under operating leases are charged to the Income Statement on a straight line basis over the lease term.

Valuation of financial instruments policy

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

4. Employee information

	2023	2022
Average number of employees during the year	4	4

5. Property, plant and equipment

	Plant & machinery	Total
	£	£
Cost or valuation		
At 01 February 22	3,654	3,654
Additions	1,264	1,264
At 31 January 23	<u>4,918</u>	<u>4,918</u>
Depreciation and impairment		
At 01 February 22	1,516	1,516
Charge for year	788	788
At 31 January 23	<u>2,304</u>	<u>2,304</u>
Net book value		
At 31 January 23	<u>2,614</u>	<u>2,614</u>
At 31 January 22	<u>2,138</u>	<u>2,138</u>

6. Directors advances, credits and guarantees

At 31 January 2023 the David Sedgwick and John Rickers, both being directors and shareholders of the company, owed the company £77,890 and £61,962 respectively. These balances are repayable on demand. Interest has been charged on the outstanding balances at the HMRC official rate of 2%.

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	130,114	150,531
Other debtors	188,499	389
Total	<u>318,613</u>	<u>150,920</u>

8. Creditors within one year

	2023	2022
	£	£
Bank borrowings and overdrafts	88,256	10,520
Taxation and social security	132,430	99,345
Other creditors	49,898	58,238
Total	<u>270,584</u>	<u>168,103</u>

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	71,791	32,641
Total	<u>71,791</u>	<u>32,641</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.