

Registered Number: 11770886  
England and Wales

# LONDON FASHION HUB LTD

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 February 2021

**End date:** 31 January 2022

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LONDON FASHION HUB LTD  
Statement of Financial Position  
As at 31 January 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	3	1,156	1,078
		<b>1,156</b>	<b>1,078</b>
<b>Current assets</b>			
Stocks	4	14,800	20,450
Cash at bank and in hand		7,163	1,935
		<b>21,963</b>	<b>22,385</b>
<b>Creditors: amount falling due within one year</b>	5	(11,133)	(9,750)
<b>Net current assets</b>		<b>10,830</b>	<b>12,635</b>
<b>Total assets less current liabilities</b>		11,986	13,713
<b>Creditors: amount falling due after more than one year</b>	6	(8,667)	(10,000)
<b>Net assets</b>		<b>3,319</b>	<b>3,713</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		3,219	3,613
<b>Shareholder's funds</b>		<b>3,319</b>	<b>3,713</b>

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 21 September 2022 and were signed by:

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Shomela Akter  
Director

**LONDON FASHION HUB LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 January 2022**

**General Information**

LONDON FASHION HUB LTD is a private company, limited by shares, registered in England and Wales, registration number 11770886, registration address 46b Church Road, London, E12 6AF

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Computer Equipment	33.33% Straight Line

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 2 (2021 : 1).

## 3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 February 2021	381	1,160	1,541
Additions	292	539	831
Disposals	-	-	-
At 31 January 2022	<b>673</b>	<b>1,699</b>	<b>2,372</b>
<b>Depreciation</b>			
At 01 February 2021	76	387	463
Charge for year	173	580	753
On disposals	-	-	-
At 31 January 2022	<b>249</b>	<b>967</b>	<b>1,216</b>
<b>Net book values</b>			
Closing balance as at 31 January 2022	<b>424</b>	<b>732</b>	<b>1,156</b>
Opening balance as at 01 February 2021	<b>305</b>	<b>773</b>	<b>1,078</b>

#### 4. Stocks

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	14,800	20,450
	<b>14,800</b>	<b>20,450</b>

#### 5. Creditors: amount falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation Tax	337	30
Accrued Expenses	0	600
Other Creditors	(1)	1
Wages & Salaries Control Account	0	0
Director: Shomela Akter	10,220	9,119
VAT	577	0
	<b>11,133</b>	<b>9,750</b>

#### 6. Creditors: amount falling due after more than one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Barclays Loan	8,667	10,000
	<b>8,667</b>	<b>10,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.