

COMPANY REGISTRATION NUMBER: 11769766

Jacuna Ltd

Filleted Unaudited Financial Statements

31 March 2022

Jacuna Ltd
Financial Statements

Year ended 31 March 2022

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Jacuna Ltd

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	5,097,759	1,797,795
Investments	6	101	101
		5,097,860	1,797,896
Current assets			
Debtors	7	1,425,872	2,071,790
Cash at bank and in hand		7,509,430	110,945
		8,935,302	2,182,735
Creditors: amounts falling due within one year	8	10,109,260	4,212,168
Net current liabilities		1,173,958	2,029,433
Total assets less current liabilities		3,923,902	(231,537)
Creditors: amounts falling due after more than one year	9	34,000	40,000
Net assets/(liabilities)		3,889,902	(271,537)
Capital and reserves			
Called up share capital		17	14
Share premium account		2,749,978	749,580
Other reserves		5,000,000	—
Profit and loss account		(3,860,093)	(1,021,131)
Shareholders funds/(deficit)		3,889,902	(271,537)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Jacuna Ltd

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 30 March 2023 ,
and are signed on behalf of the board by:

Mr T P Mountford

Director

Company registration number: 11769766

Jacuna Ltd

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 293 Old Street, London, EC1V 9LA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis which relies upon the continuing support of the investors.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 399 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	10% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	10% straight line
Equipment	-	25% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 25 (2021: 10).

5. Tangible assets

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Equipment £	Assets under construction £	Total £
Cost						
At 1 Apr 2021	1,878,904	—	—	12,228	—	1,891,132
Additions	107,463	—	25,968	17,424	3,472,077	3,622,932
Transfers	(1,127,675)	207,794	—	—	919,881	—
At 31 Mar 2022	858,692	207,794	25,968	29,652	4,391,958	5,514,064
Depreciation						
At 1 Apr 2021	81,109	—	—	12,228	—	93,337
Charge for the year	287,933	24,540	8,719	1,776	—	322,968
At 31 Mar 2022	369,042	24,540	8,719	14,004	—	416,305
Carrying amount						
At 31 Mar 2022	489,650	183,254	17,249	15,648	4,391,958	5,097,759
At 31 Mar 2021	1,797,795	—	—	—	—	1,797,795

6. Investments

	Shares in group undertakings £
Cost	
At 1 April 2021 and 31 March 2022	101 ----
Impairment	
At 1 April 2021 and 31 March 2022	— ----
Carrying amount	
At 31 March 2022	101 ----
At 31 March 2021	101 ----

7. Debtors

	2022 £	2021 £
Trade debtors	409,329	103,375
Amounts owed by group undertakings and undertakings in which the company has a participating interest	141,597	93,087
Other debtors	874,946	1,875,328
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	1,425,872	2,071,790
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8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,552,855	571,721
Social security and other taxes	325,918	13,896
Other creditors	8,230,487	3,626,551
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	10,109,260	4,212,168
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Bank loans and overdrafts are secured by way of a fixed and floating charge over the property and undertakings of the company.

9. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	34,000	40,000
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Bank loans and overdrafts are secured by way of a fixed and floating charge over the property and undertakings of the company.

10. Related party transactions

At the year end the company owed £101 to a director (2021: £21,056). At the year end the company was owed £822,660 (2021: £1,642,999) by companies associated by common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.