

DIAMOND MAINTENANCE LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 16 JANUARY 2019 TO 31 JANUARY 2020

DIAMOND MAINTENANCE LTD
UNAUDITED ACCOUNTS
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DIAMOND MAINTENANCE LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 16 JANUARY 2019 TO 31 JANUARY 2020

Director	Colin Smith
Company Number	11769684 (England and Wales)
Registered Office	8 - 9 SUTTON COURT BATH STREET MARKET HARBOROUGH LEICESTERSHIRE LE16 9EQ ENGLAND
Accountants	Master Accounting Limited The Stables, Ashley Court 32 Main Street, Ashley Market Harborough Leicestershire LE16 8HF

DIAMOND MAINTENANCE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	25,681
Current assets		
Debtors	5	1,958
Cash at bank and in hand		3,026
		<u>4,984</u>
Creditors: amounts falling due within one year	6	(16,277)
Net current liabilities		<u>(11,293)</u>
Total assets less current liabilities		14,388
Creditors: amounts falling due after more than one year	7	(3,845)
Net assets		<u>10,543</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		10,542
Shareholders' funds		<u>10,543</u>

For the period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 March 2020.

Colin Smith
Director

Company Registration No. 11769684

DIAMOND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 16 JANUARY 2019 TO 31 JANUARY 2020

1 Statutory information

Diamond Maintenance Ltd is a private company, limited by shares, registered in England and Wales, registration number 11769684. The registered office is 8 - 9 SUTTON COURT, BATH STREET, MARKET HARBOROUGH, LEICESTERSHIRE, LE16 9EQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% - straight line
Motor vehicles	25% - straight line
Computer equipment	33% - straight line

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4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 16 January 2019	-	-	-	-
Additions	10,029	20,153	329	30,511
Disposals	(330)	-	-	(330)
At 31 January 2020	9,699	20,153	329	30,181
Depreciation				
Charge for the period	1,174	3,359	27	4,560
Surplus on revaluation	(60)	-	-	(60)
At 31 January 2020	1,114	3,359	27	4,500
Net book value				
At 31 January 2020	8,585	16,794	302	25,681

5 Debtors

	2020
	£
Other debtors	1,958

6 Creditors: amounts falling due within one year

	2020
	£
Obligations under finance leases and hire purchase contracts	8,538
Other creditors	1,315
Loans from directors	5,838
Accruals	586
	16,277

7 Creditors: amounts falling due after more than one year

	2020
	£
Obligations under finance leases and hire purchase contracts	3,845

8 Average number of employees

During the period the average number of employees was 2.

