

**REGISTERED NUMBER: 11769352 (England and Wales)**

**Unaudited Financial Statements**  
**For The Period 16 January 2019 to 31 July 2019**  
**for**  
**Cranham Golf Course Limited**

**Contents of the Financial Statements  
For The Period 16 January 2019 to 31 July 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**Company Information**  
**For The Period 16 January 2019 to 31 July 2019**

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**DIRECTORS:**

R J Cameron  
Mrs C J Cameron

**REGISTERED OFFICE:**

St. Mary's Lane  
Cranham  
Upminster  
Essex  
RM14 3NU

**REGISTERED NUMBER:**

11769352 (England and Wales)

**ACCOUNTANTS:**

Giess Wallis Crisp LLP  
10-12 Mulberry Green  
Old Harlow  
Essex  
CM17 0ET

**Statement of Financial Position**  
**31 July 2019**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		<b>1,958,181</b>
<b>CURRENT ASSETS</b>			
Debtors	5	<b>12,331</b>	
Cash at bank and in hand		<b>174,542</b>	
		<b>186,873</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>528,511</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(341,638)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,616,543</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<b>(12,851)</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>(9,731)</b>
<b>NET ASSETS</b>			<b>1,593,961</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		<b>10</b>
Share premium	10	<b>1,476,457</b>	
Retained earnings	10	<b>117,494</b>	
<b>SHAREHOLDERS' FUNDS</b>			<b>1,593,961</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 July 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 November 2019 and were signed on its behalf by:

Mrs C J Cameron - Director

R J Cameron - Director

**Notes to the Financial Statements**  
**For The Period 16 January 2019 to 31 July 2019**

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**1. STATUTORY INFORMATION**

Cranham Golf Course Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have had a significant risk of causing a material adjustment to the carrying amount of assets and liabilities

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

**Financial instruments**

The company has elected to apply the provisions of Section 11: 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade debtors and creditors.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Debtors**

Short terms debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by current accounts, cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term creditors are measured at the transaction price.

**Notes to the Financial Statements - continued**  
**For The Period 16 January 2019 to 31 July 2019**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11 .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
Additions	1,918,116	108,255	850	2,027,221
Disposals	-	(50,267)	-	(50,267)
At 31 July 2019	<u>1,918,116</u>	<u>57,988</u>	<u>850</u>	<u>1,976,954</u>
<b>DEPRECIATION</b>				
Charge for period	15,984	2,761	28	18,773
At 31 July 2019	<u>15,984</u>	<u>2,761</u>	<u>28</u>	<u>18,773</u>
<b>NET BOOK VALUE</b>				
At 31 July 2019	<u>1,902,132</u>	<u>55,227</u>	<u>822</u>	<u>1,958,181</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	2,609
Other debtors	9,722
	<u>12,331</u>

Notes to the Financial Statements - continued  
For The Period 16 January 2019 to 31 July 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	8,117
Trade creditors	44,171
Taxation and social security	56,255
Other creditors	419,968
	<u>528,511</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	<u>12,851</u>

8. **PROVISIONS FOR LIABILITIES**

	£
Deferred tax	<u>9,731</u>
	Deferred tax
	£
Provided during period	<u>9,731</u>
Balance at 31 July 2019	<u>9,731</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	0.01p	<u>10</u>

100,000 Ordinary shares of 0.01p each were allotted and fully paid for cash at par during the period.

10. **RESERVES**

	Retained earnings £	Share premium £	Totals £
Profit for the period	117,494		117,494
Cash share issue	-	1,476,457	1,476,457
At 31 July 2019	<u>117,494</u>	<u>1,476,457</u>	<u>1,593,951</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.