

COMPANY REGISTRATION NUMBER: 11768572

EKINS1 LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 January 2023

EKINS1 LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Investments	5		360,000		360,000
CURRENT ASSETS					
Debtors	6	126		—	
Cash at bank and in hand		1,117		2,799	
		-----		-----	
		1,243		2,799	
CREDITORS: amounts falling due within one year	7	86,747		81,585	
		-----		-----	
NET CURRENT LIABILITIES			85,504		78,786
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			274,496		281,214
CREDITORS: amounts falling due after more than one year	8		185,677		186,801
PROVISIONS			27,211		20,680
			-----		-----
NET ASSETS			61,608		73,733
			-----		-----
CAPITAL AND RESERVES					
Called up share capital fully paid			1		1
Revaluation reserve			81,631		88,162
Profit and loss account			(20,024)		(14,430)
			-----		-----
SHAREHOLDERS FUNDS			61,608		73,733
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

EKINS1 LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2023

These financial statements were approved by the board of directors and authorised for issue on 18 October 2023 ,
and are signed on behalf of the board by:

Mr S A Ekins

Director

Company registration number: 11768572

EKINS1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2023

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 43 School Road, Kettering, NN14 1SN, Northamptonshire.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents rents received.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Investment properties are initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment properties are revalued to their fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. INVESTMENTS

	Investment property £
Cost	
At 1 February 2022 and 31 January 2023	360,000

Impairment	
At 1 February 2022 and 31 January 2023	—

Carrying amount	
At 31 January 2023	360,000

At 31 January 2022	360,000

6. DEBTORS

	2023	2022
	£	£
Other debtors	126	—
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7. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	1,000	1,000
Trade creditors	75	200
Corporation tax	—	126
Other creditors	85,672	80,259
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	86,747	81,585
	-----	-----

8. CREDITORS: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	185,677	186,801
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9. RELATED PARTY TRANSACTIONS

The director has advanced funds to the company. At 31 January 2023 the amount due from the company was £84,152 (2022 - £78,809).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.