

YEMEN GATE LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 15 JANUARY 2019 TO 31 JANUARY 2020

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UNAUDITED ACCOUNTS
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YEMEN GATE LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 15 JANUARY 2019 TO 31 JANUARY 2020

Directors	Mr. Mohamed Karmagy Ebrahim Alansi
Company Number	11767845 (England and Wales)
Registered Office	205 BUTE STREET CARDIFF CF10 5HR UNITED KINGDOM

YEMEN GATE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	3,333
Current assets		
Debtors	5	832
Cash at bank and in hand		6,061
		<u>6,893</u>
Creditors: amounts falling due within one year	6	(19,752)
Net current liabilities		<u>(12,859)</u>
Net liabilities		<u>(9,526)</u>
Capital and reserves		
Called up share capital		2
Profit and loss account		(9,528)
		<u>(9,526)</u>
Shareholders' funds		<u>(9,526)</u>

For the period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2020 and were signed on its behalf by

Mr. Mohamed Karmagy
Director

Company Registration No. 11767845

YEMEN GATE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 15 JANUARY 2019 TO 31 JANUARY 2020

1 Statutory information

YEMEN GATE LTD is a private company, limited by shares, registered in England and Wales, registration number 11767845. The registered office is 205 BUTE STREET, CARDIFF, CF10 5HR, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight line 33.3%
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 15 January 2019	5,000
At 31 January 2020	5,000
Depreciation	
At 15 January 2019	1,667
At 31 January 2020	1,667
Net book value	
At 31 January 2020	3,333

5 Debtors

	2020
	£
VAT	832

YEMEN GATE LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 15 JANUARY 2019 TO 31 JANUARY 2020

6 Creditors: amounts falling due within one year	2020
	£
Trade creditors	1,358
Loans from directors	18,394
	<hr/>
	19,752
	<hr/> <hr/>

7 Average number of employees

During the period the average number of employees was 3.

