

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

PENDEFORDS LTD

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FOR THE YEAR ENDED 31 JANUARY 2021**

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PENDEFORDS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

DIRECTORS:

Mrs L C Headland
Mr G J Headland

REGISTERED OFFICE:

Pendeford House
1 Chapel Lane
Coltishall
Norfolk
NR12 7DR

REGISTERED NUMBER:

11765006 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		4,499		978
CURRENT ASSETS					
Debtors	5	10,221		470	
Cash at bank		<u>8,177</u>		<u>3</u>	
		18,398		473	
CREDITORS					
Amounts falling due within one year	6	<u>15,363</u>		<u>11,211</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,035</u>		<u>(10,738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,534		(9,760)
CREDITORS					
Amounts falling due after more than one year	7		(6,638)		-
PROVISIONS FOR LIABILITIES			<u>(855)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>41</u>		<u>(9,760)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>39</u>		<u>(9,762)</u>
SHAREHOLDERS' FUNDS			<u>41</u>		<u>(9,760)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mr G J Headland - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Pendefords Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 February 2020	-	1,387	1,387
Additions	208	4,662	4,870
At 31 January 2021	<u>208</u>	<u>6,049</u>	<u>6,257</u>
DEPRECIATION			
At 1 February 2020	-	409	409
Charge for year	39	1,310	1,349
At 31 January 2021	<u>39</u>	<u>1,719</u>	<u>1,758</u>
NET BOOK VALUE			
At 31 January 2021	<u>169</u>	<u>4,330</u>	<u>4,499</u>
At 31 January 2020	<u>-</u>	<u>978</u>	<u>978</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Trade debtors	5,100	40
Other debtors	935	-
Directors' current accounts	3,077	-
PAYE debtor	66	-
VAT	-	376
Prepayments	1,043	54
	<u>10,221</u>	<u>470</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Bank loans and overdrafts	113	4,938
Trade creditors	1,936	1,621
Corporation tax	5,850	-
VAT	7,164	-
Directors' current accounts	-	4,652
Accruals and deferred income	300	-
	<u>15,363</u>	<u>11,211</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21 £	31.1.20 £
Bank loans - 1-2 years	1,350	-
Bank loans - 2-5 years	4,050	-
Bank loans more 5 yr by instal	1,238	-
	<u>6,638</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.1.21 £	31.1.20 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,238</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.21 £	31.1.20 £
2	Ordinary		<u>2</u>	<u>2</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 January 2021 and the period ended 31 January 2020:

	31.1.21 £	31.1.20 £
Mr G J Headland and Mrs L C Headland		
Balance outstanding at start of year	(4,652)	-
Amounts advanced	49,307	12,592
Amounts repaid	(41,778)	(17,244)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,877</u>	<u>(4,652)</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £24,500 were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

By virtue of their equal sharehold Mrs L Headland and Mr G Headland hold ultimate control of the company.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PENDEFORDS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pendefords Ltd for the year ended 31 January 2021 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Pendefords Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pendefords Ltd and state those matters that we have agreed to state to the Board of Directors of Pendefords Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pendefords Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pendefords Ltd. You consider that Pendefords Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pendefords Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

30 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.