

REGISTERED NUMBER: 11765006 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

PENDEFORDS LTD

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FOR THE YEAR ENDED 31 JANUARY 2023**

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PENDEFORDS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023**

DIRECTORS:

Mrs L C Headland
Mr G J Headland

REGISTERED OFFICE:

Pendefords
Norwich Road
Horstead
Norfolk
NR12 7EE

REGISTERED NUMBER:

11765006 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
Evolution House
Delft Way
Norwich Airport
Norwich
Norfolk
NR6 6BB

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,405		3,967
CURRENT ASSETS					
Debtors	5	8,030		15,230	
Cash at bank		<u>2,321</u>		<u>10,568</u>	
		10,351		25,798	
CREDITORS					
Amounts falling due within one year	6	<u>11,199</u>		<u>23,208</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(848)</u>		<u>2,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,557		6,557
CREDITORS					
Amounts falling due after more than one year	7		(3,262)		(4,613)
PROVISIONS FOR LIABILITIES			-		(754)
NET (LIABILITIES)/ASSETS			<u>(1,705)</u>		<u>1,190</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>(1,707)</u>		<u>1,188</u>
SHAREHOLDERS' FUNDS			<u>(1,705)</u>		<u>1,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2023 and were signed on its behalf by:

Mr G J Headland - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

Pendefords Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The accompanying financial statements have been prepared under the assumption that the company will continue as a going concern for a period in excess of 12 months from the date of these reports.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2022	208	-	8,204	8,412
Additions	-	491	394	885
At 31 January 2023	<u>208</u>	<u>491</u>	<u>8,598</u>	<u>9,297</u>
DEPRECIATION				
At 1 February 2022	91	-	4,354	4,445
Charge for year	52	51	2,344	2,447
At 31 January 2023	<u>143</u>	<u>51</u>	<u>6,698</u>	<u>6,892</u>
NET BOOK VALUE				
At 31 January 2023	<u>65</u>	<u>440</u>	<u>1,900</u>	<u>2,405</u>
At 31 January 2022	<u>117</u>	<u>-</u>	<u>3,850</u>	<u>3,967</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Wages debtor	-	6
Directors' current accounts	4,105	14,822
PAYE debtor	-	127
Prepayments	<u>3,925</u>	<u>275</u>
	<u>8,030</u>	<u>15,230</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	4,441	1,350
Trade creditors	5,882	2,800
Corporation tax	-	15,904
Social security and other taxes	269	-
VAT	<u>607</u>	<u>3,154</u>
	<u>11,199</u>	<u>23,208</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	2,700	1,350
Bank loans - 2-5 years	562	3,263
	<u>3,262</u>	<u>4,613</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2023 and 31 January 2022:

	2023	2022
	£	£
Mr G J Headland and Mrs L C Headland		
Balance outstanding at start of year	14,822	3,077
Amounts advanced	35,068	65,074
Amounts repaid	(45,785)	(53,329)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,105</u>	<u>14,822</u>

10. ULTIMATE CONTROLLING PARTY

By virtue of their equal shareholding Mrs L Headland and Mr G Headland hold ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.