

INITIAL PARKING LIMITED

**Company Registration Number:
11760551 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

INITIAL PARKING LIMITED

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for the Period Ended 31 December 2020

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INITIAL PARKING LIMITED

Company Information

for the Period Ended 31 December 2020

Registered office:

Suite 83
51 Pinfold Street
Birmingham
West Midlands
England
B2 4AY

Company Registration Number:

11760551 (England and Wales)

INITIAL PARKING LIMITED

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Tangible assets:	4	384,010	97,391
Total fixed assets:		<u>384,010</u>	<u>97,391</u>
Current assets			
Stocks:		44,796	0
Debtors:		0	1,178
Cash at bank and in hand:		154,162	151,644
Total current assets:		<u>198,958</u>	<u>152,822</u>
Prepayments and accrued income:		88,942	41,297
Creditors: amounts falling due within one year:		(141,771)	(70,983)
Net current assets (liabilities):		<u>146,129</u>	<u>123,136</u>
Total assets less current liabilities:		530,139	220,527
Creditors: amounts falling due after more than one year:		(183,656)	(0)
Accruals and deferred income:		(11,869)	(4,284)
Total net assets (liabilities):		<u>334,614</u>	<u>216,243</u>

The notes form part of these financial statements

INITIAL PARKING LIMITED

Balance sheet continued

As at 31 December 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		334,514	216,143
Shareholders funds:		334,614	216,243

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 24 September 2021

And Signed On Behalf Of The Board By:

Name: Mark Ashby

Status: Director

The notes form part of these financial statements

INITIAL PARKING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

INITIAL PARKING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	6	2

INITIAL PARKING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Off balance sheet disclosure

No

INITIAL PARKING LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

4. Tangible Assets

	Total
Cost	£
At 01 January 2020	116,092
Additions	354,548
Disposals	(0)
Revaluations	0
Transfers	0
At 31 December 2020	470,640
Depreciation	
At 01 January 2020	18,701
Charge for year	67,929
On disposals	(0)
Other adjustments	0
At 31 December 2020	86,630
Net book value	
At 31 December 2020	384,010
At 31 December 2019	97,391

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.