

PAGANHILL COMMUNITY GROUP CIC

Company limited by guarantee

**Company Registration Number:
11757922 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2022

Period of accounts

Start date: 1 February 2021

End date: 31 January 2022

PAGANHILL COMMUNITY GROUP CIC

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PAGANHILL COMMUNITY GROUP CIC

Directors' report period ended 31 January 2022

The directors present their report with the financial statements of the company for the period ended 31 January 2022

Directors

The directors shown below have held office during the whole of the period from

1 February 2021 to 31 January 2022

Sally-Anne Wherry
Haydn Leonard Sutton
Jacqueline Ann Smith

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

28 March 2022

And signed on behalf of the board by:

Name: Sally-Anne Wherry

Status: Director

PAGANHILL COMMUNITY GROUP CIC

Profit And Loss Account for the Period Ended 31 January 2022

	2022	2021
	£	£
Turnover:	35,449	5,356
Cost of sales:	(12,821)	(3,728)
Gross profit(or loss):	22,628	1,628
Administrative expenses:	(20,794)	(2,689)
Other operating income:	50	2,315
Operating profit(or loss):	1,884	1,254
Profit(or loss) before tax:	1,884	1,254
Tax:	(759)	(73)
Profit(or loss) for the financial year:	1,125	1,181

PAGANHILL COMMUNITY GROUP CIC

Balance sheet

As at 31 January 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	3,993	564
Total fixed assets:		<u>3,993</u>	<u>564</u>
Current assets			
Debtors:	4	2,364	0
Cash at bank and in hand:		53,300	7,293
Total current assets:		<u>55,664</u>	<u>7,293</u>
Creditors: amounts falling due within one year:	5	(56,898)	(6,982)
Net current assets (liabilities):		<u>(1,234)</u>	<u>311</u>
Total assets less current liabilities:		<u>2,759</u>	<u>875</u>
Provision for liabilities:		(759)	
Total net assets (liabilities):		<u>2,000</u>	<u>875</u>
Members' funds			
Profit and loss account:		2,000	875
Total members' funds:		<u>2,000</u>	<u>875</u>

The notes form part of these financial statements

PAGANHILL COMMUNITY GROUP CIC

Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 March 2022
and signed on behalf of the board by:**

Name: Sally-Anne Wherry
Status: Director

The notes form part of these financial statements

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements

for the Period Ended 31 January 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Rendering of services Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant & Machinery 5 year useful life

Other accounting policies

Taxation Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements for the Period Ended 31 January 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	0

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements

for the Period Ended 31 January 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2021		768				768
Additions		4,603				4,603
Disposals		(250)				(250)
Revaluations						
Transfers						
At 31 January 2022		5,121				5,121
Depreciation						
At 1 February 2021		204				204
Charge for year		924				924
On disposals						
Other adjustments						
At 31 January 2022		1,128				1,128
Net book value						
At 31 January 2022		3,993				3,993
At 31 January 2021		564				564

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Notes to the Financial Statements for the Period Ended 31 January 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	72	0
Prepayments and accrued income	2,292	0
Total	<u>2,364</u>	<u>0</u>

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements

for the Period Ended 31 January 2022

5. Creditors: amounts falling due within one year note

	2022	2021
	£	£
Taxation and social security	422	73
Accruals and deferred income	56,476	6,909
Total	<u>56,898</u>	<u>6,982</u>

COMMUNITY INTEREST ANNUAL REPORT

PAGANHILL COMMUNITY GROUP CIC

Company Number: 11757922 (England and Wales)

Year Ending: 31 January 2022

Company activities and impact

In the last year, Paganhill Community Group has developed a considerable amount. We have hired our first employees, starting with a hub manager and a community cook. This has allowed us to take our projects to the next level, supporting our project leads with marketing, organisation and increased grant finding. Families and Young People With additional funding, we have been able to cover school holidays with meals and activities. Taekwondo We have started a Taekwondo group for young people, which is developing slowly but with regulars. Playground We have received funding for a small play area and have started building this with a mud kitchen. Another £5000 has been earmarked for this and will include items built by the Community Workshop. Cafe We have regular cafe opening hours now, with breakfast clubs including craft activities. The cafe employs a community chef, and has planned activities such as bingo and crafts. It will shortly be used to train baristas on coffee machines to provide them with skills for work. The kitchen was refurbished with a grant from the National Benevolent Fund and repainted by members of the Workshop group. White goods and kitchen utensils were bought with the grant and the cafe opened on September 21. Our new Community cook is a local person who has been out of work for a few years and quickly became famous for her homemade scotch eggs. Longtable provides funds for us to pay the community cook and helps with training. The health Inspector recently awarded us 5 stars for our kitchen. The cafe is a welcoming space that has weekly visits from Independence Trust, the Wellbeing team and Citizens advice to help and signpost those that are seeking help. It provides both food, companionship, a chance to have a go at crafts, and an opportunity to share and make friends. Food Hub Our food hub is open twice a week on Wednesdays and Fridays. We source our food from a variety of places such as local surplus food from local supermarkets and a subscription to the charity Fareshare. It has supported between 20 - 40 visitors each week on average for the last 18 months. Community Workshop Although unable to build a workshop, this group has made great movements from the initial thought to clear plans and a promise of funding. They have collected a large amount of tools in preparation for space. In the meantime, participants have helped on a number of community projects; including a collaboration with the local school on a bus-stop mural, and DIY improvements to the Community Cafe's kitchen. Positive relationships have been developed with other workshops in the County these are being utilised for mentorship, training and guidance in establishing a space. Community Wellbeing The small play area and community library are popular with our visitors. Digital Inclusion We have acquired funding that allowed us to put in a computer with internet access and a printer (pay as you can) for local people. This will hopefully be combined with digital support volunteers, able to teach people to use their devices. Benefits Benefits of these activities are an array of community members' health and happiness. We see already (within the bounds of Covid limitations), and foresee further, benefits across the 'five ways to wellbeing': SOCIALCONNECT: Talking with neighbours and being among others with a shared interest (e.g. garden group participants) gives a sense of belonging, helping alleviate the suffering (both emotional and physical) of loneliness or isolation in our community - for all ages. BE ACTIVE: Various PCG activities (e.g. gardening, taekwondo, playgroup) are light physical activity - they give people a chance to be energised in the fresh air or among community and get an all-round boost, lifting people's mood and health (flexibility and balance as we age, and stimulation helping reduces cognitive decline) with light exercise.

Consultation with stakeholders

We are in the progress of a large community survey, in conjunction with University of Gloucestershire and Stroud Town Council, which will provide us with detailed information on the wishes of our most important stakeholder - the local people. We also speak regularly to other Food Hub community groups, Town, District and County Councils, Stroud College, Stratford Park staff, users of our building and other stakeholders such as the police. We work with our funders, including Barnwood Trust, Postcode Lottery, Gloucestershire High Sheriff, and local authorities. In addition we have spoken with particular groups such as the youth council at our local district council and our local schools around their wishes, and have followed that up by adding activities (including Taekwondo).

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
23 March 2022

And signed on behalf of the board by:

Name: Sally-Anne Wherry

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.