

PAGANHILL COMMUNITY GROUP CIC

Company limited by guarantee

**Company Registration Number:
11757922 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2023

Period of accounts

Start date: 1 February 2022

End date: 31 January 2023

PAGANHILL COMMUNITY GROUP CIC

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PAGANHILL COMMUNITY GROUP CIC

Directors' report period ended 31 January 2023

The directors present their report with the financial statements of the company for the period ended 31 January 2023

Directors

The director shown below has held office during the whole of the period from
1 February 2022 to 31 January 2023

Jacqueline Ann Sm

The director shown below has held office during the period of
1 February 2022 to 21 June 2022

Sally-Anne Wherry

The director shown below has held office during the period of
1 February 2022 to 20 June 2022

Haydn Leonard Sutton

The directors shown below have held office during the period of
25 January 2023 to 31 January 2023

Shyamala Ananthan
Claire Burnley
Ananthan Kadarkari
Neil McLaughlin
Gary Michael Lynch

The director shown below has held office during the period of
20 June 2022 to 31 January 2023

Adrian Neil Oldman

The above report has been prepared in accordance with the special provisions in **part 15** of the Companies Act 2006

This report was approved by the board of directors on
25 September 2023

And signed on behalf of the board by:

Name: Jacqueline Ann Sm
Status: Director

PAGANHILL COMMUNITY GROUP CIC

Profit And Loss Account for the Period Ended 31 January 2023

	2023	2022
	£	£
Turnover:	78,242	35,449
Cost of sales:	(17,172)	(12,821)
Gross profit(or loss):	61,070	22,628
Administrative expenses:	(55,043)	(20,794)
Other operating income:		50
Operating profit(or loss):	6,027	1,884
Profit(or loss) before tax:	6,027	1,884
Tax:	328	(759)
Profit(or loss) for the financial year:	6,355	1,125

PAGANHILL COMMUNITY GROUP CIC

Balance sheet

As at 31 January 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	6,545	3,993
Total fixed assets:		<u>6,545</u>	<u>3,993</u>
Current assets			
Debtors:	4	2,674	2,364
Cash at bank and in hand:		99,786	53,300
Total current assets:		<u>102,460</u>	<u>55,664</u>
Creditors: amounts falling due within one year:	5	(100,146)	(56,898)
Net current assets (liabilities):		<u>2,314</u>	<u>(1,234)</u>
Total assets less current liabilities:		<u>8,859</u>	<u>2,759</u>
Provision for liabilities:		(504)	(759)
Total net assets (liabilities):		<u>8,355</u>	<u>2,000</u>
Members' funds			
Profit and loss account:		8,355	2,000
Total members' funds:		<u>8,355</u>	<u>2,000</u>

The notes form part of these financial statements

PAGANHILL COMMUNITY GROUP CIC

Balance sheet statements

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 25 September 2023
and signed on behalf of the board by:**

Name: Jacqueline Ann Sm
Status: Director

The notes form part of these financial statements

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods. Rendering of services Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Plant & Machinery 5 year useful life

Other accounting policies

Taxation Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements for the Period Ended 31 January 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	3	3

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Notes to the Financial Statements

for the Period Ended 31 January 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 February 2022		5,121				5,121
Additions		4,748				4,748
Disposals						
Revaluations						
Transfers						
At 31 January 2023		9,869				9,869
Depreciation						
At 1 February 2022		1,128				1,128
Charge for year		2,196				2,196
On disposals						
Other adjustments						
At 31 January 2023		3,324				3,324
Net book value						
At 31 January 2023		6,545				6,545
At 31 January 2022		3,993				3,993

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements for the Period Ended 31 January 2023

4. Debtors

	2023	2022
	£	£
Trade debtors	1,408	72
Prepayments and accrued income	0	2,292
Other debtors	1,266	0
Total	<u>2,674</u>	<u>2,364</u>

PAGANHILL COMMUNITY GROUP CIC

Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Trade creditors	1,369	
Taxation and social security		73
Accruals and deferred income	97,892	56,476
Other creditors	885	349
Total	<u>100,146</u>	<u>56,898</u>

COMMUNITY INTEREST ANNUAL REPORT

PAGANHILL COMMUNITY GROUP CIC

Company Number: 11757922 (England and Wales)

Year Ending: 31 January 2023

Company activities and impact

This year has seen our numbers growing. We calculated that about a hundred people a week attended our activities in the first part of the year but during the spring of 2022 it soon exceeded over 300 a week. This has strained resources and staff and volunteers. Food and activities are essentially the hub of what we provide. Supported by staff, volunteers and agencies offering help and advice. We work on Asset based Community principles; strengths based work that includes and benefits our community members. Paganhill Community Group (PCG) are now part of a Network of Stroud Hubs (NoSH). We work together on food provision for our community hubs. Through a grant from the BuildBack better funding we employ a Food Coordinator who started in January 23. The Coordinator collects free food provision from companies offering us end of line or unwanted stock. She also runs a Gleaning group who will collect/pick food that farmers do not want and distribute. This is proving essential for our Food Hubs and cafes. Our Community cafe is held once a week on a 'pay as you can' basis. It is a very popular resource for our community. Our catchment area has a high number of social housing and is low on the indices, with unemployment being high and wages low. Initially we had funding to pay a part time cook from another food provider in the area (The Long Table). Now we find our own funding to run this. Donations do not cover expenses. However this resource makes sure that adults and children have a hot meal and access to food through the Food bank, who come once a week and offer shopping to cover up to a week. Our cafe is attended by a number of agencies offering help and advice; P3, Homelessness team, Independent Trust, Social prescribers. In October 22 we employed an Outreach person. This followed a community consultation where it became clear that isolation and loneliness as well as general need, mental health and disabilities would benefit from visits and help. We also employed a part time general office person to help in the general running of the Food Hub and advertising. Garden Group - continue to offer gardening as a resource to those who benefit. In particular those who do not have a garden and like to work quietly. The garden is much admired as it includes wild patches and invites our wildlife. The garden gives us fresh food for the cafe and food hub. The garden coordinator wrote up a plan for a Welcome Patch in the Paganhill area which would increase the visual impact of coming into the area and offer another resource to our community. This is ongoing. Workshop - A group of our volunteers particularly felt that offering a workshop would help people with mental health, particularly a men's shed. A Shipping container was purchased and put into the grounds and we received a lot of donations of tools to be able to run it as well as some funding. This is a work in progress and is stalled while the coordinator of the project recovers from an operation. We offer other activities which are generally run by volunteers and overseen by our Hub Manager. Bill's bingo is very popular and fun for a wide group of people. It is attended by a number of seniors and disabled people. Kids stuff - run for parents and young children and offers a morning where food is available and a number of activities available. It is attended by Clean Slate who work with adults on a variety of issues. Including employment, budgeting, advice and help. Craft Club - initially started in the cafe when the children came out of their schools. As the cafe got more busy this was moved to a different day. Tiddlewinks - a group of people who also offered parent and children time on one morning a week. This has been a regular time for them and is well attended. Bee keeping - started this year with a donated swarm of bees. Using a top bar hive that was donated and repaired by our community workshop group. A growing number of people showed interest and are keen to have the hives at the top of the garden. Veterans group. We have a number of young veterans in the area who wanted a space to meet. We offer this to them to support their work. Summer Activities - run by our staff with help from volunteers to give activities for Parents and children through the summer holidays. This is well attended and offers snack food for children. A Breakfast club also makes sure that children and parents have food. The hall is hired out to groups who can offer an activity for our area and includes dance groups, bee keeping, Permaculture training, children's activities.

Consultation with stakeholders

PCG's stakeholders include those agencies that help fund our activities; Stroud District Council (SDC), Stroud Town Council (STC), Gloucestershire Funders (GF), National Benevolent group. The District Council has a Community Health and Wellbeing officer that we work closely with and part funds our Hub Manager. The Town Council employs a Community Officer who we work with and takes part in helping us with our Lease enquiries to the Landlords and other help as needed. The town Council now runs the Transform meetings that keep our stakeholders updated and informed. It includes those working with our community; Community police, SDC housing, PCG staff and Directors, local STC Councillors. This is mainly an information giving session. However as a result of these sessions and other feedback mainly due to the vast increase in community need for what we offer we have agreed to a working group (due to take place in 2023) and will be run by GRCC (Glos Rural Community Council) and includes our stakeholders and PCG Directors.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
29 September 2023

And signed on behalf of the board by:

Name: Jacqueline Ann Smith

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.