

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
Cognitive Holdings Limited

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for the Year Ended 31 December 2020

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Cognitive Holdings Limited

Company Information  
for the Year Ended 31 December 2020

**DIRECTOR:** I A Stinton

**REGISTERED OFFICE:** The Unitarian Chapel  
High Street  
Lye  
Stourbridge  
West Midlands  
DY9 8LX

**REGISTERED NUMBER:** 11753222 (England and Wales)

**ACCOUNTANTS:** Phillips Ltd  
Chartered Accountants  
4 Pearson Road  
Central Park  
Telford  
Shropshire  
TF2 9TX

Report of the Director  
for the Year Ended 31 December 2020

The director presents his report with the financial statements of the company for the year ended 31 December 2020.

**REVIEW OF BUSINESS**

2020 was the year of Covid 19, which changed our working practices and the working practices of all our customers dramatically.

I would like to thank the commitment of all of my staff in rising to the challenge of the pandemic. Through everyone's hard work, we have ended the year in a good position. I must also thank our customers both old and new for working with us in 2020.

**DIRECTOR**

I A Stinton held office during the whole of the period from 1 January 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

I A Stinton - Director

30 September 2021

Balance Sheet  
31 December 2020

	Notes	31.12.20 £	31.12.19 £
<b>FIXED ASSETS</b>			
Investments	4	<u>30,002</u>	<u>30,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,002</u>	<u>30,002</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<u>30,002</u>	<u>30,002</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,002</u>	<u>30,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

I A Stinton - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Cognitive Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **FIXED ASSET INVESTMENTS**

**COST**

At 1 January 2020  
and 31 December 2020

**NET BOOK VALUE**

At 31 December 2020  
At 31 December 2019

**Shares in  
group  
undertakings  
£**

30,002

30,002

30,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.