

Unaudited Financial Statements
for the Period 4 January 2019 to 31 December 2019
for
MHS Corporate Services Ltd

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for the Period 4 January 2019 to 31 December 2019**

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MHS Corporate Services Ltd

**Company Information
for the Period 4 January 2019 to 31 December 2019**

DIRECTOR:	G Schneider
SECRETARY:	MYUKOFFICE LIMITED
REGISTERED OFFICE:	8 Northumberland Avenue London WC2N 5BY
REGISTERED NUMBER:	11749142 (England and Wales)
ACCOUNTANTS:	Try Lunn & Co Chartered Accountants Roland House Princes Dock Street Hull HU1 2LD

Balance Sheet
31 December 2019

	Notes	€	€
FIXED ASSETS			
Tangible assets	4		689
CURRENT ASSETS			
Stocks		1,361	
Debtors	5	142,746	
Cash at bank		<u>815</u>	
		144,922	
CREDITORS			
Amounts falling due within one year	6	<u>137,124</u>	
NET CURRENT ASSETS			<u>7,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,487</u>
CAPITAL AND RESERVES			
Called up share capital	7		10,000
Retained earnings	8		<u>(1,513)</u>
SHAREHOLDERS' FUNDS			<u>8,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 December 2020 and were signed by:

G Schneider - Director

**Notes to the Financial Statements
for the Period 4 January 2019 to 31 December 2019**

1. STATUTORY INFORMATION

MHS Corporate Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Due to the ongoing Coronavirus pandemic there is a material uncertainty in relation to going concern, the financial statements have been prepared on the basis that that uncertainty will be resolved without undue financial harm being done to the business.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Presentational currency

The financial statements are presented in Euros.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc €
COST	
Additions	689
At 31 December 2019	689
NET BOOK VALUE	
At 31 December 2019	689

Notes to the Financial Statements - continued
for the Period 4 January 2019 to 31 December 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	€
Trade debtors	128,895
Other debtors	<u>13,851</u>
	<u>142,746</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	€
Trade creditors	69,126
Taxation and social security	47,316
Other creditors	<u>20,682</u>
	<u>137,124</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	€
100	Ordinary	€100	<u>10,000</u>

100 Ordinary shares of €100 each were allotted and fully paid for cash at par during the period.

8. **RESERVES**

	Retained earnings €
Deficit for the period	<u>(1,513)</u>
At 31 December 2019	<u>(1,513)</u>

**Notes to the Financial Statements - continued
for the Period 4 January 2019 to 31 December 2019**

9. RELATED PARTY DISCLOSURES

The following Companies are all owned and under the same common control as MHS Corporate Services Ltd:

Bavaria Mobility SRL
MHS Truck & Bus SRL
Automobile Bavaria SRL
Schmidt Premium Cars GMBH
MHS Motors SRL
MHS Truck Service SRL

During the year MHS Corporate Services Ltd made sales to their related companies as follows:

MHS Truck & Bus SRL - €143,071
Automobile Bavaria SRL - €135,610
Schmidt Premium Cars GMBH - €20,019
MHS Motors SRL - €14,473
MHS Truck Service SRL - €2,905

Also during the year MHS Corporate Services Ltd was charged €25,017 by Bavaria Mobility SRL for goods and services.

At the period end the following amounts were due to/from their related parties:

€45,549 owed from MHS Truck & Bus SRL
€27,342 owed from Automobile Bavaria SRL
€23,680 owed from Schmidt Premium Cars GMBH
€26,301 owed to Bavaria Mobility SRL

10. IMMEDIATE PARENT COMPANY

The Company is controlled by MHS Holding GMBH, a company incorporated in Austria.

ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Michael Schmidt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.