

Company Registration No. 11747242 (England and Wales)

LEADBELTER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 JANUARY 2020
PAGES FOR FILING WITH REGISTRAR



LEADBELTER LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 JANUARY 2020**

	Notes	2020 £	£
Fixed assets			
Investments	2		159,500
Current assets			
Debtors	3	4,501	
Creditors: amounts falling due within one year	4	(22,500)	
Net current liabilities			(17,999)
Total assets less current liabilities			141,501
Creditors: amounts falling due after more than one year	5		(141,500)
Net assets			1
Capital and reserves			
Called up share capital	6		1

The director of the company has elected not to include a copy of the income statement within the financial statements.

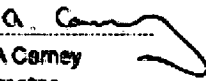
For the financial period ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 December 2020 and are signed on its behalf by:


AA Carney
 Director

LEADBELTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2020

1 Accounting policies

Company information

Leadbelter Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is New Ferens Park, Belmont Industrial Park, Durham, DH1 1GG.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

These financial statements are prepared on the going concern basis. The director is confident that the company will continue in operational existence for the foreseeable future. However, the director is aware of uncertainties in relation to the current coronavirus pandemic which may cause doubt on the company's ability to continue as a going concern. The director has performed a review and is confident that the company has sufficient resources available to continue trading through this period and for at least the next twelve months.

Reporting period

These financial statements are for a period of more than one year. They include the period from incorporation to 31 January 2020.

Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2020

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include other debtors are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2020 £
Investments	159,500
Movements in fixed asset investments	
	Shares in group undertakings £
Cost or valuation	
At 2 January 2019	-
Additions	159,500
At 31 January 2020	159,500
Carrying amount	
At 31 January 2020	159,500

3 Debtors

	2020
Other debtors	4,501

LEADBELTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2020

4 Creditors: amounts falling due within one year

**2020
£**

Other creditors	22,500
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5 Creditors: amounts falling due after more than one year

**2020
£**

Other creditors	141,500
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6 Called up share capital

**2020
£**

**Ordinary share capital
Issued and fully paid**

1 Ordinary share of £1 each	1
	1

7 Related party transactions

The following amounts were outstanding at the reporting end date:

**2020
£**

Amounts due to related parties

Other related parties	164,000
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Other related parties are entities with common directors.