

REGISTERED NUMBER: 11746559 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Heyven Ltd

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for the Year Ended 31 January 2022**

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Heyven Ltd
Company Information
for the Year Ended 31 January 2022

DIRECTOR: J K Aaku

REGISTERED OFFICE: Flat 1 Dakota Building
Deals Gateway
London
SE13 7QE

REGISTERED NUMBER: 11746559 (England and Wales)

ACCOUNTANTS: Burnbecks Limited
Chartered Certified Accountants
2B Haddo Street
Greenwich
London
SE10 9RN

Heyven Ltd (Registered number: 11746559)

**Abridged Balance Sheet
31 January 2022**

| | Notes | 31.1.22 £ | £ | 31.1.21 £ | £ |
|--|-------|----------------|---------------------|----------------|------------------------|
| FIXED ASSETS | | | | | |
| Investment property | 4 | | 300,000 | | 275,000 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 31,921 | | 34,448 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>103,236</u> | | <u>103,158</u> | |
| NET CURRENT LIABILITIES | | | <u>(71,315)</u> | | <u>(68,710)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 228,685 | | 206,290 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 5 | | (223,326) | | (223,326) |
| PROVISIONS FOR LIABILITIES | | | <u>(2,034)</u> | | <u>-</u> |
| NET ASSETS/(LIABILITIES) | | | <u><u>3,325</u></u> | | <u><u>(17,036)</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Fair value reserve | 7 | | 8,670 | | - |
| Retained earnings | | | <u>(5,445)</u> | | <u>(17,136)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>3,325</u></u> | | <u><u>(17,036)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Heyven Ltd (Registered number: 11746559)

Abridged Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 March 2022 and were signed by:

J K Aaku - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

Heyven Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents gross rents receivable in the period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. INVESTMENT PROPERTY

| | Total £ |
|-------------------------|----------------|
| FAIR VALUE | |
| At 1 February 2021 | 275,000 |
| Revaluations | 10,704 |
| Reversal of impairments | 14,296 |
| At 31 January 2022 | <u>300,000</u> |
| NET BOOK VALUE | |
| At 31 January 2022 | <u>300,000</u> |
| At 31 January 2021 | <u>275,000</u> |

Fair value at 31 January 2022 is represented by:

| | £ |
|-------------------|----------------|
| Valuation in 2020 | (14,296) |
| Valuation in 2022 | 25,000 |
| Cost | <u>289,296</u> |
| | <u>300,000</u> |

If Investment property had not been revalued it would have been included at the following historical cost:

| | 31.1.22 £ | 31.1.21 £ |
|------|----------------|----------------|
| Cost | <u>289,296</u> | <u>289,296</u> |

Investment property was valued on a fair value basis on 31 January 2022 by the director .

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
FIVE YEARS

| | 31.1.22 £ | 31.1.21 £ |
|--------------------------|----------------|----------------|
| Repayable by instalments | | |
| Bank loan > 5 years | <u>223,326</u> | <u>223,326</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

6. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.1.22 | 31.1.21 |
|------------|----------------|----------------|
| | £ | £ |
| Bank loans | <u>223,326</u> | <u>223,326</u> |

Charter Court Financial Services Limited have the benefit of a mortgage deed created on 4th April 2019 and secured over the investment property.

7. RESERVES

| | Fair value reserve £ |
|--------------------|-------------------------------|
| Revaluation | 10,704 |
| Deferred tax | <u>(2,034)</u> |
| At 31 January 2022 | <u>8,670</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.