

Adur and Worthing Business Awards C.I.C.
Unaudited financial statements for the year ended 31st January 2023

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COMPANIES HOUSE

Adur and Worthing Business Awards C.I.C

Company information and directors report for the year ended 31st January 2023

Directors: James Stoner
Peter John Webb

Registered Office address: Unit S
Dominion Way
Worthing
West Sussex
BN14 8HQ

Company Registration number: 11746399

Adur and Worthing Business Awards C.I.C

Income and expenditure account for the year ended 31st January 2023

	2023 £	2022 £
Turnover	40,273	37,518
Administrative expenses	- 36,549	- 36,576
Operating surplus / deficit	<u>3,724</u>	<u>942</u>
Tax on surplus on ordinary activities	- 708	- 179
Surplus / deficit for the Financial Year	<u><u>3,016</u></u>	<u><u>763</u></u>

Adur and Worthing Business Awards C.I.C
Balance sheet as at 31st January 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		14,663	10,078
Prepayments			-
NET CURRENT ASSETS		14,663	10,078
CREDITORS			
Amounts falling due within one year	1	- 3,621	- 2,052
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,042</u>	<u>8,026</u>
RESERVES			
Income and expenditure account		11,042	8,026
MEMBERS' FUND		<u>11,042</u>	<u>8,026</u>

Notes to the accounts

1 Creditors

Amounts falling due within one year are as follows:

	2023 £	2022 £
Companies House filing fee	-	15
VAT payable	2,913	1,858
Corporation Tax payable	708	179
	<u>3,621</u>	<u>2,052</u>

Adur and Worthing Business Awards C.I.C

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statement for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements were approved by the board of Directors on 17th October 2023 and were signed on its behalf by



Peter John Webb

Director

17 October 2023

Date

031730/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Adur and Worthing Business Awards CIC

Company Number

11746399

Year Ending

31/01/23

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company organises and runs the annual Adur and Worthing Business Awards that take place each November at the Worthing Pier Southern Pavilion.

The benefits to the local community of the activities of AWBA CIC include:

- Local businesses are able to showcase their activities to a wider business community and household audience (via press coverage of the event)
- Motivate and revitalise local business activity through the offer of sponsorship packages for the sponsors of each award categories
- Motivate local businesses to enter different award categories to highlight their companies and the success they have achieved
- Provide valuable networking opportunities for local businesses and raise awareness of the services and products available in the Adur and Worthing area.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are local businesses, residents and visitors to the local area. The directors are well known business representatives in the local community and bring together the local businesses during a launch event which is followed by business award nomination and judgement and a celebration of success at the annual business awards event.

AWBA CIC listens to suggestions for Award categories and the sponsors of each category are free to choose which award they would like to support, however the categories are set.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The directors have not received any remuneration.

There were no other transactions or arrangements in connection with the remuneration of directors which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has been made.


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report
must be signed by a
director or
secretary of the
company

Signed



Date

17/10/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr Peter Webb	
Unit S, Dominion Way	
Worthing, West Sussex	
BN14 8NW	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)