

NORWEST CASH AND CARRY LTD

**Company Registration Number:
11745534 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

NORWEST CASH AND CARRY LTD

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NORWEST CASH AND CARRY LTD

Balance sheet

As at 31 December 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Intangible assets:	3	1,985	786
Tangible assets:	4	6,150	1,549
Total fixed assets:		8,135	2,335
Current assets			
Stocks:		28,754	5,597
Debtors:		44,786	4,432
Cash at bank and in hand:		12,309	6,540
Total current assets:		85,849	16,569
Creditors: amounts falling due within one year:		(30,731)	
Net current assets (liabilities):		55,118	16,569
Total assets less current liabilities:		63,253	18,904
Creditors: amounts falling due after more than one year:		(8,092)	(20,923)
Provision for liabilities:		(2,434)	
Total net assets (liabilities):		52,727	(2,019)
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		52,627	(2,119)
Shareholders funds:		52,727	(2,019)

The notes form part of these financial statements

NORWEST CASH AND CARRY LTD

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 January 2022
and signed on behalf of the board by:**

Name: Rihana Hussain
Status: Director

The notes form part of these financial statements

NORWEST CASH AND CARRY LTD

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

The turnover represents amounts receivable for goods and services net of VAT and trade discounts'.

Tangible fixed assets and depreciation policy

Annual depreciation of computer equipment is calculated at 25% of cost to write off the cost of the asset, less its residual value, over its estimated useful economic lifetime'.

Intangible fixed assets and amortisation policy

Annual amortisation of goodwill is calculated at 25% to write off the cost of the asset, minus its residual value, over its estimated useful lifetime'.

Other accounting policies

'Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items. Cost includes all direct expenditure and overheads'.

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Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	1

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Notes to the Financial Statements for the Period Ended 31 December 2020

3. Intangible Assets

	Total
Cost	£
At 01 January 2020	786
Additions	2,049
At 31 December 2020	<u>2,835</u>
Amortisation	
At 01 January 2020	0
Charge for year	850
At 31 December 2020	<u>850</u>
Net book value	
At 31 December 2020	<u>1,985</u>
At 31 December 2019	<u>786</u>

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Notes to the Financial Statements for the Period Ended 31 December 2020

4. Tangible Assets

	Total
Cost	£
At 01 January 2020	1,549
Additions	8,786
At 31 December 2020	<u>10,335</u>
Depreciation	
At 01 January 2020	0
Charge for year	4,185
At 31 December 2020	<u>4,185</u>
Net book value	
At 31 December 2020	<u>6,150</u>
At 31 December 2019	<u>1,549</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.