

MIDLANDS MEDIA AGENCY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

MIDLANDS MEDIA AGENCY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

MIDLANDS MEDIA AGENCY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Mr J Siddle
Company Number	11743724 (England and Wales)
Registered Office	The Firs Ashdale Road Helmsley, York Yorkshire YO62 5DD
Accountants	JS Accountancy Services Measham Business Centre 56 High Street/Queens Street Measham Derbyshire DE12 7HZ

MIDLANDS MEDIA AGENCY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	4	-	7,824
Cash at bank and in hand		125,399	145,284
		<u>125,399</u>	<u>153,108</u>
Creditors: amounts falling due within one year	5	(47,433)	(83,369)
		<u>77,966</u>	<u>69,739</u>
Net current assets			
Net assets		<u>77,966</u>	<u>69,739</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		77,956	69,729
		<u>77,966</u>	<u>69,739</u>
Shareholders' funds			
		<u>77,966</u>	<u>69,739</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 August 2023 and were signed on its behalf by

Mr J Siddle
Director

Company Registration No. 11743724

MIDLANDS MEDIA AGENCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Midlands Media Agency Ltd is a private company, limited by shares, registered in England and Wales, registration number 11743724. The registered office is The Firs, Ashdale Road, Helmsley, York, Yorkshire, YO62 5DD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Debtors

2022	2021
£	£

Amounts falling due within one year

Trade debtors	-	7,824
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5 Creditors: amounts falling due within one year

2022	2021
£	£

VAT	7,005	7,918
Taxes and social security	13,951	16,915
Proposed dividends	-	37,000
Other creditors	-	1,017
Loans from directors	27	69
Accruals	26,450	20,450
	<u>47,433</u>	<u>83,369</u>

6 Average number of employees

During the year the average number of employees was 1 (2021: 1).

