

## B1 FINANCE LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 January 2021

**End date:** 31 December 2021

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Statement of Financial Position  
As at 31 December 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors		1	1
Cash at bank and in hand		312	430
		<b>313</b>	<b>431</b>
<b>Creditors: amount falling due within one year</b>		(532)	(82)
<b>Net current liabilities</b>		<b>(219)</b>	<b>349</b>
<b>Total assets less current liabilities</b>		(219)	349
<b>Net liabilities</b>		<b>(219)</b>	<b>349</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(220)	348
<b>Shareholder's funds</b>		<b>(219)</b>	<b>349</b>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 September 2022 and were signed by:

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Ileana Violeta NEAGU

Director

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**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2021**

**General Information**

B1 FINANCE LTD is a private company, limited by shares, registered in , registration number 11743037, registration address 211 OLYMPIC HOUSE, CLEMENTS ROAD , ILFORD, IG1 1BA

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Basis of Preparation**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## **2. Average number of employees**

Average number of employees during the year was 1 (2020 : 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.