

**EVERCAM UK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

124 Templar Road  
Oxford  
England  
OX2 8LZ

**Evercam UK Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Evercam UK Limited**  
**Balance Sheet**  
**As At 31 December 2022**

Registered number: 11740289

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		8,278		7,856
			<u>8,278</u>		<u>7,856</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	16,000		-	
Debtors	<b>6</b>	325,888		238,405	
Cash at bank and in hand		165,576		66,799	
		<u>507,464</u>		<u>305,204</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(431,052 )		(217,578 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>76,412</u>		<u>87,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>84,690</u>		<u>95,482</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(615,723 )		(329,153 )
			<u></u>		<u></u>
<b>NET LIABILITIES</b>			<u>(531,033 )</u>		<u>(233,671 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		100		100
Profit and Loss Account			(531,133 )		(233,771 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(531,033)</u>		<u>(233,671)</u>

**Evercam UK Limited**  
**Balance Sheet (continued)**  
**As At 31 December 2022**

---

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Marco Herbst

Director

10/06/2023

---

Mr Vincent John Quinn

Director

The notes on pages 3 to 5 form part of these financial statements.

**Evercam UK Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

---

**1. General Information**

Evercam UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11740289 . The registered office is 344-354 Gray's Inn Road, London, WC1X 8BP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% Straight Line
--------------------	----------------------

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 15 (2021: 7)

**Evercam UK Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 January 2022	9,065
Additions	3,843
As at 31 December 2022	<u>12,908</u>
<b>Depreciation</b>	
As at 1 January 2022	1,209
Provided during the period	3,421
As at 31 December 2022	<u>4,630</u>
<b>Net Book Value</b>	
As at 31 December 2022	<u>8,278</u>
As at 1 January 2022	<u>7,856</u>

**5. Stocks**

	<b>2022 £</b>	<b>2021 £</b>
Materials	16,000	-
	<u>16,000</u>	<u>-</u>

Stock (Materials) represents the inventory in hand as at December 31st, 2022.

**6. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Trade debtors	247,956	237,843
Prepayments and accrued income	72,280	-
Other debtors	3,590	-
Other debtors (1)	2,062	562
	<u>325,888</u>	<u>238,405</u>

Other debtors include prepayments made in respect of various services.  
Prepayments and accrued income represents amount recoverable from HMRC.

**Evercam UK Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	33,049	39,080
Other taxes and social security	23,879	18,276
VAT	13,091	35,750
Other creditors (1)	420	-
Accruals and deferred income	360,613	124,472
	<u>431,052</u>	<u>217,578</u>

Accrual and Deferred income represents the revenue deferred on to next years, it is remeasured at the end of each month. VAT, Social Security and other taxes represents our liability payable to authorities in respect of PAYE/NIC and VAT.

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	615,723	329,153
	<u>615,723</u>	<u>329,153</u>

Balance due to other creditors represents long term interest free loan from a foreign related party.

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.