

Fenton Global Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Fenton Global Holdings Limited

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Fenton Global Holdings Limited

Company Information

Directors	Mr Edward Turner Mrs Hannah Turner Mr William Turner Mr Daniel Turner Mrs Joanne Turner Mrs Janet Turner Mr Nicholas Turner Mrs Janet H Turner
Registered office	C/O QJS (UK) Ltd Skellingthorpe Road Saxilby Lincoln LN1 2LR
Accountants	UBT Accountants Ltd Level 5 46 New Broad Street London EC2M 1JH

Fenton Global Holdings Limited
(Registration number: 11740019)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	831,011	831,011
Current assets			
Cash at bank and in hand		270,104	-
Creditors: Amounts falling due within one year	<u>5</u>	<u>(20)</u>	-
Net current assets		<u>270,084</u>	-
Net assets		<u><u>1,101,095</u></u>	<u><u>831,011</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	831,011	831,011
Profit and loss account		<u>270,084</u>	-
Shareholders' funds		<u><u>1,101,095</u></u>	<u><u>831,011</u></u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 September 2021 and signed on its behalf by:

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Mr Daniel Turner
Director

Fenton Global Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The address of its registered office is:
C/O QJS (UK) Ltd Skellingthorpe Road
Saxilby
Lincoln
LN1 2LR
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Fenton Global Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2019 - 8).

4 Investments

	2020	2019
	£	£
Investments in subsidiaries	831,011	831,011

Fenton Global Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Subsidiaries	£
Cost or valuation	
At 1 January 2020	<u>831,011</u>
Provision	
Carrying amount	
At 31 December 2020	<u>831,011</u>
At 31 December 2019	<u>831,011</u>

Fenton Global Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	20	-

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
A Shares of £1 each	13	13	13	13
B Shares of £1 each	12	12	12	12
C Shares of £1 each	125	125	125	125
D Shares of £1 each	125	125	125	125
E Shares of £1 each	125	125	125	125
F Shares of £1 each	125	125	125	125
G Shares of £1 each	125	125	125	125
H Shares of £1 each	125	125	125	125
I Shares of £1 each	610,000	610,000	610,000	610,000
J Shares of £1 each	112,600	112,600	112,600	112,600
K Shares of £1 each	107,600	107,600	107,600	107,600
S Shares of £1 each	25	25	25	25
W1 Shares of £1 each	1	1	1	1
W2 Shares of £1 each	1	1	1	1
W3 Shares of £1 each	1	1	1	1
W4 Shares of £1 each	1	1	1	1
W5 Shares of £1 each	1	1	1	1
W6 Shares of £1 each	1	1	1	1
W7 Shares of £1 each	1	1	1	1
W8 Shares of £1 each	1	1	1	1
W9 Shares of £1 each	1	1	1	1
W10 Shares of £1 each	1	1	1	1
W11 Shares of £1 each	1	1	1	1
	831,011	831,011	831,011	831,011

46 New Broad Street

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London Stock Exchange's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.