

FINANCIAL STATEMENTS
FOR THE PERIOD 1ST FEBRUARY 2022 TO 31ST DECEMBER 2022
FOR
DEMMA ENERGY LTD

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for the Period 1st February 2022 to 31st December 2022

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COMPANY INFORMATION

for the Period 1st February 2022 to 31st December 2022

DIRECTORS:

Mr D P Connell
Mr G A Poulton

REGISTERED OFFICE:

The Pavilion
South Drive
Coleshill
Birmingham
B46 1DL

REGISTERED NUMBER:

11739637 (England and Wales)

AUDITORS:

M.T.Manley & Co Limited (Statutory Auditor)
696 Yardley Wood Road
Billesley
Birmingham
West Midlands
B13 0HY

BALANCE SHEET**31st December 2022**

	Notes	31/12/22 £	31/1/22 £
CURRENT ASSETS			
Stocks	4	5,344	8,855
Debtors	5	38,338	18,472
Cash at bank		29,676	43,611
		<u>73,358</u>	<u>70,938</u>
CREDITORS			
Amounts falling due within one year	6	<u>172,074</u>	<u>219,594</u>
NET CURRENT LIABILITIES		<u>(98,716)</u>	<u>(148,656)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(98,716)</u>	<u>(148,656)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>(98,816)</u>	<u>(148,756)</u>
SHAREHOLDERS' FUNDS		<u>(98,716)</u>	<u>(148,656)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th March 2023 and were signed on its behalf by:

Mr D P Connell - Director

Mr G A Poulton - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Period 1st February 2022 to 31st December 2022

1. STATUTORY INFORMATION

Demma Energy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2022 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1st February 2022 to 31st December 2022

4. STOCKS	31/12/22	31/1/22
	£	£
Stocks	<u>5,344</u>	<u>8,855</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/22	31/1/22
	£	£
Trade debtors	35,381	17,948
Other debtors	<u>2,957</u>	<u>524</u>
	<u>38,338</u>	<u>18,472</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/12/22	31/1/22
	£	£
Trade creditors	27,194	12,043
Amounts owed to group undertakings	126,616	194,608
Taxation and social security	9,216	5,823
Other creditors	<u>9,048</u>	<u>7,120</u>
	<u>172,074</u>	<u>219,594</u>

Included in amounts owed to group undertakings are the following balances due to :

	£
Demma Group Ltd	43,419
Demma Controls Limited	71,785
Demma Services Limited	6,077
Demma (London) Limited	<u>5,335</u>
	<u>126,616</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1st February 2022 to 31st December 2022

7. CALLED UP SHARE CAPITAL**Allotted and issued:**

Number:	Class:	Nominal value:	31/12/22 £	31/1/22 £
NIL (31/1/22 - 55)	Ordinary A Shares	£1	-	55
NIL (31/1/22 - 15)	Ordinary B Shares	£1	-	15
NIL (31/1/22 - 15)	Ordinary C Shares	£1	-	15
NIL (31/1/22 - 15)	Ordinary D Shares	£1	-	15
100	Ordinary shares	£1	<u>100</u>	<u>-</u>
			<u>100</u>	<u>100</u>

All types of shares have been transferred to Ordinary shares on 8th June 2022. They have voting rights, right to receive dividends and participate in capital distributions on a winding up.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Graham Collins (Senior Statutory Auditor)
 for and on behalf of M.T.Manley & Co Limited (Statutory Auditor)

9. PENSION COMMITMENTS

The company operated a defined contribution pension scheme of which the assets are held separately from those of the company. During the period the company contributed £nil (PE 31/1/22 £1,641) to the scheme.

10. ULTIMATE CONTROLLING PARTY

The immediate parent of the company is Demma Group Limited (registered in England and Wales 10543203) and the ultimate controlling party is Building Automation Nordic Holding AB (registered in Sweden 559261-9729). Consolidated accounts are prepared and publicly available at Building Automation Nordic Holding AB level.

As part of the acquisition of Demma Group Limited by Nordomatic Holding UK Limited on 1st June 2022, ultimate control passed to Building Automation Nordic Holding AB.

11. GOING CONCERN

The financial statements are prepared on the going concern basis, even though the company has liabilities in excess of assets, as the company has financial support from its parent undertaking to ensure that the company will continue to exist for at least 12 months from the date of signing the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.