

REGISTERED NUMBER: 11737085 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Corbbs Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

	Page
Company information	1
Abridged statement of financial position	2
Notes to the financial statements	4

Corbbs Limited
Company Information
for the Year Ended 31st December 2022

Director: J V Corbett

Registered office: Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Registered number: 11737085 (England and Wales)

Accountants: Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Corbbs Limited (Registered number: 11737085)

**Abridged Statement of Financial Position
31st December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investment property	4	150,000	145,000
Current assets			
Cash at bank		1,573	1,609
Creditors			
Amounts falling due within one year		<u>(46,912)</u>	<u>(45,486)</u>
Net current liabilities		<u>(45,339)</u>	<u>(43,877)</u>
Total assets less current liabilities		104,661	101,123
Creditors			
Amounts falling due after more than one year	5	<u>(102,245)</u>	<u>(102,245)</u>
Net assets/(liabilities)		<u>2,416</u>	<u>(1,122)</u>
Capital and reserves			
Called up share capital		1	1
Fair value reserve	6	11,775	6,775
Retained earnings		<u>(9,360)</u>	<u>(7,898)</u>
Shareholders' funds		<u>2,416</u>	<u>(1,122)</u>

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
31st December 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income statement and an abridged Statement of financial position for the year ended 31st December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th October 2023 and were signed by:

J V Corbett - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. Statutory information

Corbbs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1).

4. Investment property

	Total £
Fair value	
At 1st January 2022	145,000
Revaluations	<u>5,000</u>
At 31st December 2022	<u>150,000</u>
Net book value	
At 31st December 2022	<u>150,000</u>
At 31st December 2021	<u>145,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

4. **Investment property - continued**

Fair value at 31st December 2022 is represented by:

	£
Valuation in 2019	138,225
Valuation in 2020	1,775
Valuation in 2021	5,000
Valuation in 2022	5,000
	<u>150,000</u>

5. **Creditors: amounts falling due after more than five years**

	2022 £	2021 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>102,245</u>	<u>102,245</u>

6. **Reserves**

	Fair value reserve £
At 1st January 2022	6,775
Fair value reserve	<u>5,000</u>
At 31st December 2022	<u>11,775</u>

7. **Going concern**

The accounts have been prepared on a going concern basis despite the deficiency disclosed in the balance sheet, and in anticipation of the continued financial support of the company's creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.