

Unaudited Financial Statements
for the Period 1 January 2020 to 31 March 2020
for
H And K Oral Care Services Ltd

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for the Period 1 January 2020 to 31 March 2020**

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H And K Oral Care Services Ltd

**Company Information
for the Period 1 January 2020 to 31 March 2020**

DIRECTORS:

J Hussain
S Khalil

REGISTERED OFFICE:

16 Viaduct Drive
Dunstall Park
Wolverhampton
WV6 0UX

REGISTERED NUMBER:

11734796 (England and Wales)

Statement of Financial Position
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		1,879		1,207
CURRENT ASSETS					
Debtors	6	15,437		11,666	
Cash at bank		<u>134,197</u>		<u>115,484</u>	
		149,634		127,150	
CREDITORS					
Amounts falling due within one year	7	<u>105,812</u>		<u>88,269</u>	
NET CURRENT ASSETS			<u>43,822</u>		<u>38,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,701</u>		<u>40,088</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>45,601</u>		<u>39,988</u>
			<u>45,701</u>		<u>40,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2020 and were signed on its behalf by:

J Hussain - Director

**Notes to the Financial Statements
for the Period 1 January 2020 to 31 March 2020**

1. STATUTORY INFORMATION

H And K Oral Care Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance. Particular consideration has been given to the impact of the Coronavirus on the company's ability to operate for the foreseeable future.

In arriving at this assessment of the going concern status of the company the directors have made key judgements about the ongoing availability of the Government's Job Retention Scheme, the ability of the company to agree deferred payment terms on HMRC debts and the returning level of demand for the services provided by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, after discounts, returns and rebates, excluding value added tax and other sales taxes.

Rendering of services

Turnover from a contract to provide services of oral and dental care is recognised in the period in which the services are provided in accordance with the stage of completion of the contract and when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Usually, turnover from the sale of services is recognised over the period in which the contract is in force

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2020

3. ACCOUNTING POLICIES - continued**Financial instruments**

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

Taxation for the period comprises current and deferred tax, if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2019 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	-	-	1,523	1,523
Additions	434	130	440	1,004
At 31 March 2020	<u>434</u>	<u>130</u>	<u>1,963</u>	<u>2,527</u>
DEPRECIATION				
At 1 January 2020	-	-	316	316
Charge for period	111	33	188	332
At 31 March 2020	<u>111</u>	<u>33</u>	<u>504</u>	<u>648</u>
NET BOOK VALUE				
At 31 March 2020	<u>323</u>	<u>97</u>	<u>1,459</u>	<u>1,879</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>1,207</u>	<u>1,207</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	13,007	11,666
Other debtors	2,430	-
	<u>15,437</u>	<u>11,666</u>

Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 March 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	282
Taxation and social security	24,306	20,021
Other creditors	81,506	67,966
	<u>105,812</u>	<u>88,269</u>

8. POST BALANCE SHEET EVENTS

In March 2020 the UK was impacted by the outbreak of the Coronavirus. In order to manage the spread of the virus the Government has imposed significant restrictions on the movement of people and the ability of businesses to continue to trade. This event did not occur during the company's reporting period and so is not considered to be an adjusting event, and there has been no significant impact on the results to March 2020. The Coronavirus has resulted in a severe contraction of the UK economy and the imposition of social distancing rules has meant that demand for the company's services has completely ceased. The financial impact on the company is that no sales income is envisaged for a period of at least three months.

The directors are not able to make a reliable estimate of the financial impact of the Coronavirus outbreak in the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.