

REGISTERED NUMBER: 11732657 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

THE BRANDED BUNTING COMPANY LTD

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for the Year Ended 31 March 2022**

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THE BRANDED BUNTING COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTORS:

Mrs S L Kent
A W Kent

REGISTERED OFFICE:

6 Owl Close
Moulton Park Industrial Estate
Northampton
Northamptonshire
NN3 6HZ

REGISTERED NUMBER:

11732657 (England and Wales)

ACCOUNTANTS:

IJC Accounting & Taxation Services Limited
Chartered Certified Accountants
4 Centenary Road
Middleton Cheney
Nr Banbury
Northamptonshire
OX17 2SJ

THE BRANDED BUNTING COMPANY LTD (REGISTERED NUMBER: 11732657)

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	5		50,368		11,156
CURRENT ASSETS					
Stocks		11,883		5,801	
Debtors		146,070		148,753	
Cash at bank and in hand		267,566		203,680	
		425,519		358,234	
CREDITORS					
Amounts falling due within one year		152,526		106,255	
NET CURRENT ASSETS			272,993		251,979
TOTAL ASSETS LESS CURRENT LIABILITIES			323,361		263,135
CREDITORS					
Amounts falling due after more than one year			(15,686)		(50,000)
PROVISIONS FOR LIABILITIES	6		(1,441)		-
NET ASSETS			306,234		213,135
CAPITAL AND RESERVES					
Called up share capital	7		300		300
Retained earnings			305,934		212,835
SHAREHOLDERS' FUNDS			306,234		213,135

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE BRANDED BUNTING COMPANY LTD (REGISTERED NUMBER: 11732657)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

Mrs S L Kent - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

The Branded Bunting Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

There is nothing to indicate that the company will be unable to continue to trade in the foreseeable future. As a result the financial statements have been prepared on a going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	18,870
Additions	56,512
Disposals	(1,067)
At 31 March 2022	<u>74,315</u>
DEPRECIATION	
At 1 April 2021	7,714
Charge for year	16,821
Eliminated on disposal	(588)
At 31 March 2022	<u>23,947</u>
NET BOOK VALUE	
At 31 March 2022	<u>50,368</u>
At 31 March 2021	<u>11,156</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>52,176</u>
At 31 March 2022	<u>52,176</u>
DEPRECIATION	
Charge for year	<u>13,044</u>
At 31 March 2022	<u>13,044</u>
NET BOOK VALUE	
At 31 March 2022	<u>39,132</u>

6. **PROVISIONS FOR LIABILITIES**

	31.3.22	31.3.21
	£	£
Deferred tax	<u>1,441</u>	-
		Deferred tax
		£
Provided during year		<u>1,441</u>
Balance at 31 March 2022		<u>1,441</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
300	Ordinary	1	<u>300</u>	<u>300</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs S L Kent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.