



Centre for Homelessness Impact

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

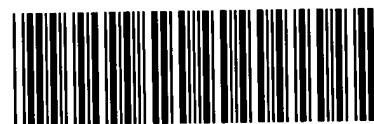
COMPANY NO. 11732500

CHARITY NO.

England & Wales 1183026

Scotland SCO49501

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Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2020

CONTENTS	Page
Reference and Administrative Information	1
Trustees' Report	2
Independent Auditor's Report	12
Statement of Financial Activities	15
Balance Sheet	16
Statement of Cash flows	17
Notes to the Financial Statements	18

**Centre for Homelessness Impact
Trustees' Report for the year ended 30 June 2020**

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number

11732500

Charity Registration Number

1183026 England & Wales
SC049501 Scotland

Principal & Registered Office

The Evidence Quarter
Fourth Floor Albany House
Petty France
London SW1H 9EA

Trustees

Trustees in office from 1 July 2019 to the date of this report are as follows:

Stephen Charles Aldridge
Humphrey William Battcock
Joanna Margaret Bibby (appointed 5 July 2019)
Professor Kenneth David Buchanan Gibb
Andrew Peter Hudson
Selina Valencia McDonald (appointed 5 July 2019)
Jonathan Winston Sparkes
James Edward Turner
Merici Vinton (appointed 5 July 2019)
Dr Rebekah Clare Widdowfield

Chief Executive

Dr Lúcia Teixeira, Chief Executive

Auditor

Knox Cropper LLP
Statutory Auditor
65 Leadenhall Street
London
EC3A 2AD

Bank

Lloyds
25 Gresham Street
London
EC2V 7HN

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2020

The Trustees present their report and financial statements for the year ended 30 June 2020.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required by company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP applicable to charities preparing their financial statements in accordance with FRS 102 (second edition – effective 1 January 2019)).

OBJECTIVES AND ACTIVITIES

CHARITABLE AIMS

The objects of the charity are: to relieve those in need because of homelessness; to prevent and relieve poverty and homelessness; to advance education; for the public benefit by in particular, but without limitation, improving the lives of those in poverty and homelessness across the United Kingdom and beyond through the advancement of research and the evaluation and dissemination of related behaviours, practice, policies, resources and programmes.

Our vision is of a society in which the experience of homelessness, is rare, brief and non-recurrent. Currently too many people remain without a home. This has long-term consequences for both the individuals and children affected and for society as a whole.

We aim to be a force for evidence-based change: to strengthen insight into what works, for whom, when, where and why - and then to promote and support action by policymakers, commissioners and practitioners, based on this insight.

The trustees review the aims, objectives and activities of the charity each year and this report looks at progress in each key activity and the benefits the charity has brought to the groups of people that it is set up to help.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The organisation is a charitable company limited by guarantee, incorporated on 18 December 2018 and registered as a charity on 17 April 2019. The organisation began to work in shadow form in mid-2018, when it was hosted by the charity Crisis, before becoming fully independent in July 2019.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2020

OBJECTIVES AND ACTIVITIES (Continued)

OUR STRATEGY

We launched our first ever strategy in June 2019 with our vision to end homelessness for good, and to create 'A society in which any experience of homelessness is rare, brief and nonrecurring.'

To be confident that we are working together towards our ultimate goal, we have developed an outcomes framework to guide our efforts. It provides a common vision and identifies five strategies that span a whole system-level view of homelessness and its causes, summarised in the word SHARE.

Smart policy

Design smart policies and programmes

Housing system

Create a housing system that leaves no one behind

All in it together

Make ending homelessness a shared priority

Relational

Connect people with place and each other

Ecosystem of services

Grow a person-centred ecosystem of services

Between 2019-2024 we will develop work programmes for each of SHARE's five strategies, starting with 'Smart Policy' and 'Ecosystem of Services' and then expanding to the other three.

Our aim is for decision-makers to consistently use the best knowledge available to improve the effectiveness of how homelessness is tackled and prevented. To achieve this we will carry out our activities under the following three strands:

1. Evidence & Data

Make evidence accessible and fill the gaps

2. Implementation & Design

Supporting data and evidence to be applied in practice

3. Movement Building & Communications

Mobilising a learning culture

SIGNIFICANT ACTIVITIES

Evidence & Data - Making evidence accessible and filling the gaps

- We generate and synthesise evidence and address gaps in the evidence base indirectly as well as directly. We have produced some key evidence tools, including our Evidence and Gap maps, which collate every high quality study, written in English, conducted on homelessness interventions and organises them by type of intervention and outcomes, and structures them by subject, and our Intervention Tool, which provides a simple summary of what the evidence says for some of the most common interventions.
- We continue to develop these tools and create new ones that put reliable evidence at people's fingertips and improve their understanding of what works and what doesn't when it comes to ending homelessness.
- Designing and commissioning randomised controlled trials and systematic reviews, we generate and synthesise evidence, addressing gaps in the evidence base indirectly as well as directly.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2020

Implementation & Design - Supporting data and evidence to be applied in practice

- We work to instil an appreciation of data and evidence and skills for its use among policymakers and practitioners.
- Through our What Works Community, our Evidence Surgeries and our other tools developed in response to the COVID-19 pandemic, we provide resources and services that help practitioners with analytical frameworks and practical skills to evaluate and use data and evidence for decision-making.

Movement Building & Communications - Mobilising a learning culture

- Using Impact Forums in the four nations of the UK, the publication of our first book and the COVID-19 talk series, we are building a movement of people who believe that we serve all citizens better when we value evidence, know how to use it effectively, and are committed to a learning culture.

ACHIEVEMENTS AND PERFORMANCE

2019-20 marks the Centre's first year as a fully independent entity. The Centre made substantial progress in all three areas of activity, both developing work we started in the previous year, and breaking new ground with a number of steps forward. In building evidence, we published a pioneering set of indicators covering all aspects of the SHARE framework, and commissioned our first systematic review and first trial, as well as developing Evidence and Gap maps. Under Implementation and Design, we worked with three local authorities on a multidisciplinary programme to strengthen their use of data and evidence to tackle local homelessness challenges. To mobilise the movement for evidence-based change, we held Impact Forums in all four countries of the UK, bringing government ministers into conversation with people with lived experience of homelessness, and published our first book, "Using Evidence to End Homelessness".

The next sections provide more detail about these programmes.

1. Evidence & Data - Making evidence accessible and filling the gaps

Homelessness Indicators and SHARE platform

- Working closely with the Office for National Statistics (ONS), the national statistical institute of the UK, in early 2020, the original framework evolved into a reporting platform for 37 different homelessness indicators that make up the complex web of contributors to homelessness.
- The new framework of indicators brought all the data into one place and identified where evidence is still needed, making it easier for effective decisions to be made.

Evidence and Gap Maps (EGMs)

- Our EGMs put the best available evidence from across the globe at people's fingertips in one systematic search. The latest edition of our map of effectiveness studies now includes 394 studies – 173 more than the initial edition – while our implementation map contains 246 qualitative process evaluations.

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2020

Systematic Reviews

- As part of our commitment to raising evidence standards, we commissioned our first three systematic reviews on:
 - o the effectiveness of discharge programmes (services which support people leaving institutions), published in August 2020,
 - o the effectiveness of accommodation-based interventions, to be published in September 2020,
 - o the accessibility of health and social care services for individuals experiencing homelessness, to be published in September 2020.

Randomised Controlled Trials (RCTs)

- To help build the evidence base of what really works, we invested in our first RCT - known as the "gold standard" of evidence.
- We joined forces with the Behavioural Insights Team and the National Residential Landlords Association to conduct a study which will try to understand whether the information disclosed by a potential tenant can help them get the tenancies they need and how local authorities can offer support to landlords to increase their willingness to rent to people receiving benefits.
- The results will be released in Winter 2020/21.

2. Implementation & Design - Supporting data and evidence to be applied in practice

Evidence surgeries

- We launched our Evidence Surgeries to provide impartial advice to help individuals and organisations working in or alongside the homelessness sector to improve their use of evidence and data.
- During this period, we delivered 6 surgeries to practitioners from local areas, foundations and charities, with consistently positive feedback.

What Works Community

- To support the use of evidence and data at local level, we launched an eight-month 'What Works Community' pilot with three local authorities (LAs). The three LAs were set an 'evidence accelerator' challenge: to increase the duration and number of successful tenancies in the private rented sector (PRS) for people who are at risk of, or experiencing, homelessness.
 - East Ayrshire are trialling a digital toolkit to act as a mediator between landlord and tenant
 - Pembrokeshire developed an intervention that offers person-centred tenancy support alongside a six month rent guarantee
 - Southend-on-Sea are developing a media campaign to drive awareness of their services, including the "Call before you Serve" scheme.
- The LAs were supported by experts from CHI, Johns Hopkins University, the Behavioural Insights Team, and data and design experts IDEO.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2020

Housing Costs Calculator

- To help city leaders with the planning efforts associated with housing people experiencing street homelessness, we developed our Housing Costs Calculator to generate rough estimates of the costs of moving people who are currently in hotels and in shared temporary accommodation to the private rented sector (PRS) with appropriate levels of support.
- 30 unique users from 19 different Local Authorities from across Scotland, England and Wales used the tool, producing well over 100 different outputs and scenarios to support their planning.

COVID-19 Homelessness Index

- As the COVID-19 pandemic began to take hold early on in 2020 we created the COVID-19 Homelessness Index to serve as a central reference point to shed some light on the risk of exposure faced by people experiencing homelessness during the pandemic. By bringing together data from different sources, the index helped us highlight areas facing the greatest challenges that were yet to be identified and supported accordingly.

3. Movement Building & Communications - Mobilising a learning culture

Impact Forums

- In 2019 we held our first Impact Forums, in Belfast, Cardiff, Edinburgh and London, to launch our strategy and build the movement for evidence-led change right across the UK.
- We were delighted to hear from the relevant minister at the events: Julie James AM, Kevin Stewart MSP and Heather Wheeler MP and other excellent speakers across the series, hearing from Maeve McClenaghan, Alex Murray and Dr David Halpern to name just a few.

Location	In person attendees	Live streams
London	151	458
Cardiff	52	244
Belfast	48	360
Edinburgh	48	270

Publishing our first book

- In April 2020, we released our first book, *Using Evidence to End Homelessness*, with sales of over 100 copies in the first two months. The book brings together leading voices from politics, policy, academia and the third sector to unite behind a movement that commits to embracing data and evidence to end homelessness effectively. The authors explore different aspects of the challenges and opportunities in applying "what works" methodologies to tackling homelessness.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2020

COVID-19 Talk series

- We hosted a series of talks, harnessing the voices of sector leaders in the UK and abroad, who spoke on a range of topics related to the global COVID-19 Homelessness response.
- The first talk in the series explored the COVID-19 Homeless Sector Plan with its creators, Dr Alistair Story and Prof. Andrew Hayward. Other events involved leading minds in the field, such as Dr Neil Hamlet, National Public Health Lead for Health and Homelessness and consultant in Public Health Medicine in Fife, considering Scotland's approach to Covid-19.
- We welcomed 17 guests across nine conversations, which generated over 2,000 live views.

We have been encouraged with our progress, but there are a number of areas where we want to do better over the coming months.

Communicating evidence tool insights

There is a wealth of information in our evidence tools, but there is still a great deal of work to be done to bring them to life and ensure we are communicating their insights in a timely and effective manner. Our first iteration depended on people engaging with the tools in detail to reap the benefits. Our next iteration will make that process as easy and seamless as possible, by supporting capacity building and doing the hard work of translating information into bite-size, ready-to-use insights and ensuring there is no barrier to access the information.

Generating evidence

A large part of our early work was focussed on assembling the existing evidence in the evidence and gap maps. This highlighted the size of the gaps and the areas where there is little rigorous evidence to support policy and practice. Our ambition now is to plug as many of those gaps as possible, focusing first on the highest priorities, by working with partners to generate new evidence. Part of this will involve looking for more resources to support this work.

Embedding lived experience

We firmly believe in the "no decision about me, without me" approach, and have sought to embed the voices of lived experience at every stage of our development through consultation and co-creation. It is essential that those most affected by our work have a seat at the table. Although we have always made a concerted effort to involve people with experiences of homelessness in our work, we haven't always created environments where people felt comfortable sharing their experiences, especially in our first year. It also took us longer than we'd hoped to embed anyone with lived experience within our core team however we were pleased to appoint our first Lived Experience Specialist, Hannah Green, in June 2020.

Incorporating user feedback

Moving at such a fast pace, it has sometimes been difficult to allocate sufficient resource to collect and incorporate the insights of our network as a routine part of our practice. Over the next period we hope to better engage our network and use more of their insights in our reporting and in the design and development of future programmes and iterations of our tools.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2020

Increasing capacity

Although we have reached many of our goals with limited resources, this year has given us a clear understanding of what it would require for us to increase our capacity and scale up our offering. Influencing local and national governments, embedding evidence within local authorities, filling the gaps in our evidence base and increasing the number of trials we can manage would help us to end homelessness faster. We stand ready to scale up and meet these challenges.

PLANS FOR FUTURE PERIODS

Our plans for the 2020-21 business year set out a pathway which will result in the largest portion of CHI's resources being spent on evidence generation and synthesis, closely followed by spending on implementation. This direction of travel means boosting our data science and implementation capacity, further building our profile and looking to increase funding, particularly for evidence generation.

In the second year of our 5-year strategy, the key activities are:

- We will publish our first trials (on shifting landlord behaviour), and also commence a new trial, which will track rough sleepers as they are moved into different types of settled accommodation.
- We will publish the findings from our systematic reviews on access, discharge and effectiveness of accommodation services. New reviews on topics such as substance misuse and employment will be commissioned.
- We will update our SHARE reporting platform, created in collaboration with the Office for National Statistics to help local areas make better use of their data to plan.
- We will update our Evidence and Gap maps and Intervention Tool.
- We will launch the next iteration of our What Works Community with the overall objective to help leaders in up to 30 local areas by June 2021 to develop effective 'recovery' plans and more generally support them in dealing with the longer-term impacts of the pandemic.
- We will continue to support officials across the UK and other organisations with Evidence Surgeries.
- We will work with the other centres in the What Works Network and other 'what works' initiatives to increase partners' access to, and motivation to use, evidence.
- We will launch the #EndItWithEvidence campaign, building on the launch campaign of the book *Using Evidence to End Homelessness* in spring 2020.
- We will continue to host events and talks, and produce think pieces, designed to share ideas and generate new insights, including some related to how the response to the pandemic can help to generate better support for homeless people on a lasting basis.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2020

FINANCIAL REVIEW

RESULTS FOR THE YEAR

In the financial period under review, the total unrestricted income was £1,213,413, including a donation of £188,423 brought forward from 2018-19 (transferred from Crisis, who hosted the charity until 30 June 2019), and donations totalling £1,025,000.

Total expenditure for the year was £931,902.

Income and expenditure in the prior period to 30 June 2019 was £5,000 and £50 respectively. These figures reflect the period when the charity was hosted by, and operating as a part of, Crisis.

FUNDING

The charity is funded primarily by generous donations received during the year from an individual wishing to support the work of the charity.

RESERVES POLICY

The charity's reserves policy is designed to reflect the underlying risks facing the charity and to ensure that the Centre has an appropriate level of reserves to cover all costs should the charity cease to operate.

The charity maintains its reserves under two categories: (a) unrestricted (general) reserves, which are available for general use in pursuance of the charity's objectives, and (b) restricted reserves, of which there were none in 2019-20.

The Trustees have determined that the charity should hold at least 3 months' of running expenses in reserve. This figure represents the amount required to run the charity for 3 months, excluding any special projects. Based on this calculation, the required value of reserves for the year to 30 June 2020 is £250,000.

The Trustees review the charity's reserves policy on an annual basis. The reserves position is reported at every board meeting.

The free reserves of the charity as at 30 June 2020 totalled £279,932.

GOING CONCERN

The Trustees have considered the financial position of the charity in addition to the likely impact of the COVID-19 outbreak on the charity's incoming resources and how the charity can react to that impact. The trustees have received sufficient expressions of continued support for the next 12 months therefore the Trustees' Report and Financial Statements have been prepared on the going concern basis.

RISK MANAGEMENT

Trustees actively manage risks through a risk register, which is reviewed and updated at least once a year. Systems and procedures to mitigate those risks identified in the register are established and procedures implemented to minimise the impact on the charity, should risks materialise.

At a risk workshop in 2020, the board identified two key risks:

Centre for Homelessness Impact Trustees' Report for the year ended 30 June 2020

- Financial: Reliance on a single funding stream brings sustainability risks. We plan to diversify income streams over time, and have started developing relationships with potential funders. We are also creating a new post in the organisation to help drive this work.
- People: The organisation has relied very heavily on the leadership of the founding CEO, with consequent risks if she were to leave. To mitigate that risk, new senior staff have been recruited in 2020 to strengthen the team and share the leadership work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a memorandum of association which established the objects and powers of the charitable company, and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity.

TRUSTEES AND MEMBERS

The appointment of Trustees is governed by the Articles of Association of the Charitable Company. At the end of July 2020, the Centre had ten Trustees. Trustees meet at least four times each year.

Induction and training of new trustees is carried out by the Chair and other trustees with support from the CEO.

ORGANISATIONAL STRUCTURE & DECISION MAKING

Overall responsibility for the Centre rests with the board of trustees. The day to day running of the Centre is led by the CEO, who reports to the Chair of Trustees. The CEO manages a senior team comprising the Head of Evidence & Data, Head of Corporate Services, Head of Practice & Policy, and the Strategic Communications & Engagement Manager. The Executive Team has responsibility for managing the staff of the Charitable Company which, at 30 June 2020, stood at 10 staff.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling its activities, directly or indirectly, including any trustee of the charity. In addition to the trustees, key management personnel include the Chief Executive, Head of Corporate Services, Head of Evidence & Data, Head of Policy & Practice and the Strategic Communications & Engagement Manager.

The pay of the Chief Executive is set by the trustees. All other posts and salaries are set by the Chief Executive in consultation with the trustees, using internal pay scales.

Remuneration for all staff is reviewed annually and periodically benchmarked against that of other similar organisations.

Trustees are not remunerated.

Centre for Homelessness Impact

Trustees' Report for the year ended 30 June 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the income and expenditure of the charitable company and its state of affairs at the end of that period.

In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

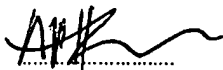
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

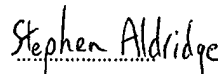
The opinion of the trustees is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

In accordance with company law as the company's directors, we certify that: so far as we are aware, there is no relevant audit information of which the charitable company's auditor is unaware; and as directors of the charitable company we have taken all the steps that we ought to have taken, in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements were approved by the board on 11 December 2020. and were signed on its behalf by:



Andrew Hudson
Trustee



Stephen Aldridge
Trustee

Independent Auditor's Report to the members of the Centre for Homelessness Impact

Opinion

We have audited the financial statements of the Centre for Homelessness Impact (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

Independent Auditor's Report to the members of the Centre for Homelessness Impact

misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the members of the Centre for Homelessness Impact

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Knox Cropper LLP

11 December 2020

Simon Goodridge
Senior Statutory Auditor
for and on behalf of Knox Cropper LLP
Statutory Auditor
65 Leadenhall Street
London EC3A 2AD

Centre for Homelessness Impact
Statement Of Financial Activities
For The Year Ended 30 June 2020

			Year ending 30 June 2020	7-month Period ending 30 June 2019
	Notes	Unrestricted Funds £	Total £	Total £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	1,213,423	1,213,423	5,000
Other Income		849	849	-
TOTAL INCOMING RESOURCES		1,214,272	1,214,272	5,000
EXPENDITURE ON				
Charitable Activities				
Movement Building & Communications	3	185,334	185,334	17
Evidence & Data	3	426,674	426,674	17
Implementation & Design	3	319,893	319,893	16
TOTAL RESOURCES EXPENDED		931,901	931,901	50
NET INCOME/(EXPENDITURE)		282,370	282,370	4,950
NET MOVEMENT IN FUNDS		282,370	282,370	4,950
Reconciliation of Funds:				
Total Funds brought forward		4,950	4,950	-
Total funds carried forward		287,320	287,320	4,950

There were no restricted funds in the current or prior period.

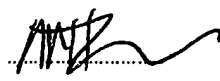
The attached notes form part of these financial statements.

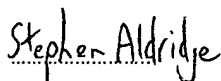
Centre for Homelessness Impact
Balance Sheet: As At 30 June 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	7,388	-
CURRENT ASSETS			
Debtors	12	7,330	-
Cash at Bank and on Deposit		341,685	4,950
		<u>349,015</u>	<u>4,950</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(69,083)	-
NET CURRENT ASSETS		<u>279,932</u>	<u>4,950</u>
NET ASSETS	15	<u>287,320</u>	<u>4,950</u>
FUNDS			
Unrestricted Funds			
General	14	287,320	4,950
TOTAL FUNDS		<u>287,320</u>	<u>4,950</u>

The attached notes form part of these financial statements.

The financial statements were approved by the Board of Trustees on 11 December 2020 and signed on its behalf by:


 Andrew Hudson
 Trustee


 Stephen Aldridge
 Trustee

DATE:

Company no. 11732500

Centre for Homelessness Impact
Statement of Cash Flows: Year ended 30 June 2020

	Notes	Year Ended 30 June 2020	7-month Period Ended 30 June 2019
		£	£
Net cash (used by)/provided from operating activities	16	346,585	4,950
Cash flows from investing activities	17	<u>(9,850)</u>	<u>-</u>
Net change in cash and cash equivalents in the period		<u>336,735</u>	<u>4,950</u>
Reconciliation of net cash flow to movement in net cash			
Movement in net cash in the period		336,735	4,950
Net cash and cash equivalents brought forward		<u>4,950</u>	<u>-</u>
Net cash and cash equivalents carried forward	18	<u>341,685</u>	<u>4,950</u>

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2020

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

As detailed in note 2, in forming this opinion, they have considered the impact of the COVID-19 pandemic on both its income and expenditure for at least a period of twelve months from the date of approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- I. Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable.
- II. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs.

(e) Pension costs

**Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2020**

The charity is part of a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

(f) **Tangible fixed assets**

Individual fixed assets costing more than £1,500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the carrying value over their expected useful economic life as follows:

Leasehold Improvements 4 years

(g) **Fund Accounting**

- I. Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.
- II. Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor. The Charity has received no restricted income.

(h) **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(i) **Comparatives**

The comparative period was the 7-month period ended 30 June 2019. The comparatives are unaudited.

The charitable company was set up in December 2018 but was hosted by the charity Crisis in its pre-operational phase which ended in July 2019. Many comparator figures for 2019 therefore show a value of nil. Once the Centre was operating fully independently, Crisis transferred grants amounting to £188,423, which had been held on the Centre's behalf.

2. IMPACT OF COVID-19 PANDEMIC

The Trustees acknowledge that the COVID-19 outbreak in February 2020 and the subsequent events could have a long-term impact on the Charity's incoming resources and resources expended in the coming years and on the fair value of its assets and liabilities. They have considered the likely impact on its incoming resources and how the charity can react to that impact and are confident that it has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2020

3. INCOME

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Donations and legacies			
Crisis UK	188,423	188,423	5,000
Donations from Individuals	1,025,000	1,025,000	-
	<u>1,213,423</u>	<u>1,213,423</u>	<u>5,000</u>

4. CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	2020 Total £	2019 Total £
Expenditure on charitable activities comprised:				
Movement Building & Communications	124,994	60,340	185,334	17
Evidence & Data	287,792	138,882	426,674	17
Implementation & Design	215,747	104,146	319,893	16
	<u>628,533</u>	<u>303,368</u>	<u>931,901</u>	<u>50</u>

5. SUPPORT COSTS

	Movement Building & Communication	Evidence & Data	Implementation & Design	Total 2020	Total 2019
Staff Costs	31,836	73,275	54,948	160,059	-
Office Costs	18,116	41,696	31,267	91,079	-
Legal & Professional	1,088	2,505	1,879	5,472	-
Travel & Subsistence	1,274	2,933	2,200	6,407	-
Staff Recruitment	1,549	3,565	2,674	7,788	-
Audit & Accounting	5,751	13,237	9,926	28,914	50
Depreciation	490	1,127	845	2,462	-
Miscellaneous Expenses	236	544	408	1,188	-
Total	<u>60,340</u>	<u>138,882</u>	<u>104,147</u>	<u>303,369</u>	<u>50</u>

Support costs are allocated to activities on the basis of direct expenditure. Governance costs of £34,386 (2019: nil) are included.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2020

6. NET INCOME/EXPENDITURE FOR THE YEAR	2020	2019
	£	£
This is stated after charging:		
Depreciation	2,463	-
Auditors' Remuneration		
For Audit Services	5,500	-
For other Services	1,500	-
	<hr/>	<hr/>

7. STAFF COSTS	2020	2019
	£	£
Wages and Salaries	261,317	-
Social Security Costs	22,692	-
Pension Costs	20,194	-
	<hr/>	<hr/>
	304,203	-

The average monthly number of employees during the period was:

	2020	2019
	Number	Number
Employees	6.4	-
	<hr/>	<hr/>

One employee received remuneration of more than £60,000 (2019: Nil).

8. TRUSTEES' REMUNERATION AND EXPENSES

None of the Trustees are paid for their service as trustees. There were trustees' expenses of £2,067 reimbursed during the year (2019: nil).

9. KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits, including employer pension contributions of the key management personnel amounted to £174,377 (2019: nil).

10. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2020

11. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Total 2020 £
Cost		
As at 1 st July 2019	-	-
Additions	9,850	9,850
As at 30 th June 2020	9,850	9,850
Depreciation		
As at 1 st July 2019	-	-
Charge in the Year	2,463	2,463
As at 30 th June 2020	2,463	2,463
NBV as at 30th June 2020	7,388	7,388
NBV as at 30 th June 2019	-	-

12. DEBTORS

	2020 £	2019 £
Other Debtors	874	-
Prepayments	6,456	-
	7,330	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	28,552	-
Social security and other taxes	11,645	-
Accruals and deferred income	28,886	-
	69,083	-

14. MOVEMENTS IN FUNDS

	Unrestricted Funds - General	Total Funds
Funds brought forward as at 1 July 2019	4,950	4,950
Income and Endowments	1,214,272	1,214,272
Expenditure	(931,902)	(931,902)
Funds carried forward as at 30 June 2020	287,320	287,320

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2020

14. MOVEMENTS IN FUNDS (continued)

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds - General	Total Funds
Income and Endowments	5,000	5,000
Expenditure	(50)	(50)
Funds carried forward as at 30 June 2019	4,950	4,950

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	2020 Total £
Tangible Fixed Assets	7,388	7,388
Current Assets	349,015	349,015
Current Liabilities	(69,083)	(69,083)
Total	287,320	287,320

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	2019 Total £
Current Assets	4,950	4,950
Total	4,950	4,950

Centre for Homelessness Impact
Notes To The Financial Statements
For The Year Ended 30 June 2020

16. RECONCILIATION OF NET INCOME FROM OPERATING ACTIVITIES TO NET CASH FLOWS

	2020 £	2019 £
Net Income for the reporting period	282,370	4,950
Depreciation	2,468	-
Decrease/(Increase) in stock	(2,624)	-
Decrease/(Increase) in debtors	(4,706)	-
(Decrease)/Increase in creditors and provisions	<u>69,082</u>	<u>-</u>
Net cash (used by)/provided from operating activities	<u>346,590</u>	<u>4,950</u>

17. CASH FLOWS FROM INVESTING ACTIVITIES

	2020 £	2019 £
Purchase of Property, Plant & Equipment	<u>(9,850)</u>	<u>-</u>
Net cash (used by)/provided from operating activities	<u>(9,850)</u>	<u>-</u>

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 July 2019	Cashflows	Non-Cash Changes	At 30 June 2020
Cash and Cash Equivalents				
Cash	4,950	336,735	-	341,685
Net Debt	<u>4,950</u>	<u>336,735</u>	<u>-</u>	<u>341,685</u>

19. RELATED PARTY TRANSACTIONS

The charity was hosted by the charity Crisis in its pre-operational phase which ended in July 2019. Crisis has transferred grants amounting to £188,423 in the year ended 30 June 2020 (2019 - £5,000). Jonathan Sparkes, a trustee of the charity, is the Chief Executive Officer of Crisis.

Trustees made total donations to the organisation of £1,025,000 without conditions in the year.

There were no other related party transactions.

20. MEMBERS LIABILITY

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is £1.