

Unaudited Financial Statements
for the Period 17 December 2018 to 31 March 2020
for
PURE PERIODONTICS LIMITED

Hive Accountancy Ltd
The Innovation Centre
Treliske
Truro
Cornwall
TR1 3FF

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for the Period 17 December 2018 to 31 March 2020**

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PURE PERIODONTICS LIMITED

**Company Information
for the Period 17 December 2018 to 31 March 2020**

DIRECTOR: Dr N Patel

REGISTERED OFFICE: 26 Widegate Street
London
United Kingdom
E1 7HP

REGISTERED NUMBER: 11729675 (England and Wales)

ACCOUNTANTS: Hive Accountancy Ltd
The Innovation Centre
Treliske
Truro
Cornwall
TR1 3FF

PURE PERIODONTICS LIMITED (REGISTERED NUMBER: 11729675)

**Abridged Balance Sheet
31 March 2020**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		63,000
Tangible assets	5		<u>10,412</u>
			73,412
CURRENT ASSETS			
Debtors		89,287	
Cash at bank		<u>67,279</u>	
		156,566	
CREDITORS			
Amounts falling due within one year		<u>99,193</u>	
NET CURRENT ASSETS			<u>57,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,785
PROVISIONS FOR LIABILITIES			<u>1,978</u>
NET ASSETS			<u>128,807</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>128,806</u>
SHAREHOLDERS' FUNDS			<u>128,807</u>

The notes on pages 4 to 6 form part of these financial statements

**Abridged Balance Sheet - continued
31 March 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2020 and were signed by:

Dr N Patel - Director

**Notes to the Financial Statements
for the Period 17 December 2018 to 31 March 2020**

1. STATUTORY INFORMATION

Pure Periodontics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on straight line basis

Computer equipment - 20% on straight line basis

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 17 December 2018 to 31 March 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	70,000
At 31 March 2020	<u>70,000</u>
AMORTISATION	
Amortisation for period	7,000
At 31 March 2020	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>63,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	13,015
At 31 March 2020	<u>13,015</u>
DEPRECIATION	
Charge for period	2,603
At 31 March 2020	<u>2,603</u>
NET BOOK VALUE	
At 31 March 2020	<u>10,412</u>

Notes to the Financial Statements - continued
for the Period 17 December 2018 to 31 March 2020

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2020:

	£
Dr N Patel	
Balance outstanding at start of period	-
Amounts advanced	538,948
Amounts repaid	(474,033)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>64,915</u>

Interest has been charged on any overdrawn amounts at a commercial rate of 2.5%.

7. **GOING CONCERN**

Although there was a temporary suspension of trade following the end of the accounting period due to the COVID-19 pandemic, trade has now resumed and management have determined there are no material uncertainties in relation to going concern. As such, these accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.