

**The Forge Entertainment (The Light) Limited**  
**Filleted Unaudited Accounts**  
**31 March 2021**

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29/03/2022

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COMPANIES HOUSE

# The Forge Entertainment (The Light) Limited

## Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	5	10,051	300,816
Cash at bank and in hand		111,763	321,707
		<u>121,814</u>	<u>622,523</u>
<b>Creditors: amounts falling due within one year</b>	6	(121,444)	(622,219)
<b>Net current assets</b>		<u>370</u>	<u>304</u>
<b>Total assets less current liabilities</b>		<u>370</u>	<u>304</u>
<b>Net assets</b>		<u>370</u>	<u>304</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		369	303
<b>Shareholders funds</b>		<u>370</u>	<u>304</u>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these accounts.

# **The Forge Entertainment (The Light) Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2021**

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These accounts were approved by the board of directors and authorised for issue on 25/3/2022  
and are signed on behalf of the board by:

*Mark Pybus*

M W Pybus  
Director

Company registration number: 11727896

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The notes on pages 3 to 5 form part of these accounts.

# **The Forge Entertainment (The Light) Limited**

## **Notes to the Accounts**

**Year ended 31 March 2021**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 18 The Glasshouse Studios, Fryern Court Road, Fordingbridge, Hampshire, SPX 1QX.

### **2. Statement of compliance**

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

#### **Comparatives**

The accounts cover the year to 31 March 2021. The comparatives cover the period from 1 July 2019 to 31 March 2020.

#### **Going concern**

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under section 1A of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

There are no material judgements or estimates used in the preparation of these financial statements.

# The Forge Entertainment (The Light) Limited

## Notes to the Accounts *(continued)*

Year ended 31 March 2021

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### 3. Accounting policies *(continued)*

#### Revenue recognition

Revenue recognised in the Statement of comprehensive income represents amounts received or receivable for work carried out in producing television programmes and is recognised upon delivery when the significant risks and rewards of ownership have been transferred to the buyer; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue not meeting these conditions is deferred on the statement of financial position.

#### Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 4. Employees

The average monthly number of employees, including directors, during the year was Nil (2020: Nil).

### 5. Debtors

	2021	2020
	£	£
Corporation tax recoverable	9,999	299,826
Other debtors	52	990
	<u>10,051</u>	<u>300,816</u>

### 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	85,000	435,218
Accruals and deferred income	36,444	179,836
Other creditors	—	7,165
	<u>121,444</u>	<u>622,219</u>

### 7. Related party transactions

The company has taken advantage of the exemption, under the terms of FRS 102 Paragraph 33.1A, not to disclose related parties with wholly owned subsidiaries within the group.

## **The Forge Entertainment (The Light) Limited**

### **Notes to the Accounts** *(continued)*

**Year ended 31 March 2021**

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#### **8. Controlling party**

The ultimate controlling party is The Forge Entertainment Limited, a company incorporated in the United Kingdom. In the opinion of the directors, the ultimate controlling party is Mr G S J Faber.