

**VERACITY SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Veracity Services Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Veracity Services Ltd
Balance Sheet
As at 31 December 2020

Registered number: 11727871

		31 December 2020		31 December 2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	-		1	
Cash at bank and in hand		8,900		-	
		8,900		1	
Creditors: Amounts Falling Due Within One Year	4	(4,958)		-	
NET CURRENT ASSETS (LIABILITIES)			3,942		1
TOTAL ASSETS LESS CURRENT LIABILITIES			3,942		1
Creditors: Amounts Falling Due After More Than One Year	5		(3,926)		-
NET ASSETS			16		1
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			15		-
SHAREHOLDERS' FUNDS			16		1

Veracity Services Ltd
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Vignesh Balaji GOVINDARAJ

Director

19/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Veracity Services Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2019:)

3. Debtors

	31 December 2020	31 December 2019
	£	£
Due within one year		
Called up share capital not paid	-	1
	<u>-</u>	<u>1</u>

4. Creditors: Amounts Falling Due Within One Year

	31 December 2020	31 December 2019
	£	£
VAT	4,958	-
	<u>4,958</u>	<u>-</u>

5. Creditors: Amounts Falling Due After More Than One Year

	31 December 2020	31 December 2019
	£	£
Bank loans	3,926	-
	<u>3,926</u>	<u>-</u>

Veracity Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

6. Share Capital

	31 December 2020	31 December 2019
Called Up Share Capital not Paid	-	1
Called Up Share Capital has been paid up	1	-
Amount of Allotted, Called Up Share Capital	<u>1</u>	<u>1</u>

7. General Information

Veracity Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11727871 . The registered office is The Business Centre, 23 Tir Y Farchnad, Swansea, SA4 3GS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.