Melz & Co Limited

Director's Report and Unaudited

Financial Statements

Year Ended

31 December 2021

Company Number 11727488

Melz & Co Limited

Company Information

Director	M E Maynard
Registered number	11727488
Registered office	Parkside House 41 Walsingham Road Enfield EN2 6EY
Accountants	BDO LLP 3 Hardman Street Manchester M3 3AT

Melz & Co Limited

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Melz & Co Limited

Director's Report
For the Year Ended 31 December 2021

The director presents her report together with the unaudited financial statements for the year ended 31 December 2021.

Principal activity

The principal activity of the comapany is that of a management company.

Director

The director who served during the year was:

M E Maynard

Director's responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on Thursday 29th September 2022 and signed on its behalf.

Miss M E Maynard

M E Maynard
Director

Melz & Co Limited

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Financial Statements of Melz & Co Limited For the Year Ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Melz & Co Limited for the year ended 31 December 2021 which comprise of the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/ regulation/a-z.

It is your duty to ensure that Melz & Co Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Melz & Co Limited. You consider that Melz & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Melz & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Use of our report

This report is made solely to the board of directors of Melz & Co Limited, as a body, in accordance with the terms of our engagement letter dated 3 May 2022. Our work has been undertaken solely to prepare for your approval the accounts of Melz & Co Limited and state those matters that we have agreed to state to the board of directors of Melz & Co Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Melz & Co Limited and its board of directors as a body for our work or for this report.

BDO LLP

BDO LLP
Chartered Accountants
Manchester
United Kingdom

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Melz & Co Limited

Statement of Comprehensive Income
For the Year Ended 31 December 2021

	2021 £	2020 £
Turnover	**146,207**	51,033
Gross profit	**146,207**	51,033
Administrative expenses	**(31,150)**	(22,045)
Operating profit	**115,057**	28,988
Tax on profit	**(21,861)**	(3,940)
Profit for the financial year	**93,196**	25,048

There was no other comprehensive income for 2021 (2020:£NIL).

The notes on pages 5 to 7 form part of these financial statements.

Melz & Co Limited
Registered number: 11727488

Statement of Financial Position
As at 31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current assets					
Debtors: amounts falling due within one year	5	22,044		2,524	
Cash at bank and in hand		129,604		45,884	
		151,648		48,408	
Creditors: amounts falling due within one year	6	(42,092)		(32,048)	
Net current assets			109,556		16,360
Net assets			109,556		16,360
Capital and reserves					
Called up share capital			100		100
Profit and loss account			109,456		16,260
Total equity			109,556		16,360

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on Thursday 29th September 2022

Miss M E Maynard

M E Maynard
Director

The notes on pages 5 to 7 form part of these financial statements.

1. General information

Melz & Co Limited is a private company limited by shares and incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activities are set out in the director's report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with Section 1A of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The presentational and functional currency of these financial statements is GBP. Values are rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Going concern

The director believes that the Company will be able to meet its liabilities as they fall due for a period of at least 12 months from the date of signing these financial statements and have concluded that it is appropriate to prepare the financial statements on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the statement of comprehensive income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The director has made no key judgements or estimates in preparing these financial statements.

4. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

Melz & Co Limited

Notes to the Financial Statements
For the Year Ended 31 December 2021

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	-	60
Other debtors	**21,299**	1,719
Tax recoverable	**745**	745
	22,044	2,524

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	3,246
Corporation tax	**21,861**	3,940
Other taxation and social security	**7,680**	-
Other creditors	**6,701**	19,764
Accruals and deferred income	**5,850**	5,098
	42,092	32,048

7. Related party transactions

At the year end amounts receivable from MUCS Properties Limited, a related party by way of mutual director, of £21,298 (2020 payable: £64) were included within other debtors. During the year income of £27,229 was received and expenditure of £48,591 was incurred in relation to dealings with MUCS Properties Limited

Included within other creditors were amounts totalling £152 (2020: other debtors £1,719) due from the director of the company. During the year advances of £491 were made and payments of £2,362 were received.

8. Controlling party

The ultimate controlling party is M E Maynard by way of majority shareholding.