

STERN YOUNG & PARTNERS LTD

Unaudited Financial Statements

for the period

14 December 2018 to 31 December 2019

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for the period 14 December 2018 to 31 December 2019**

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STERN YOUNG & PARTNERS LTD

**Company Information
for the period 14 December 2018 to 31 December 2019**

Director: K E T Rennerfelt

Secretary: K E T Rennerfelt

Registered office: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Registered number: 11726674 (England and Wales)

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 December 2019

	Notes	£	£
Fixed assets			
Tangible assets	4		499
Current assets			
Debtors	5	40,008	
Cash at bank		46,943	
		86,951	
Creditors			
Amounts falling due within one year	6	57,120	
Net current assets			29,831
Total assets less current liabilities			30,330
Capital and reserves			
Called up share capital	7		1
Retained earnings			30,329
Shareholders' funds			30,330

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 January 2021 and were signed by:

K E T Rennerfelt - Director

Notes to the Financial Statements
for the period 14 December 2018 to 31 December 2019

1. Statutory information

Stern Young & Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the period was NIL.

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	<u>666</u>
At 31 December 2019	<u>666</u>
Depreciation	
Charge for period	<u>167</u>
At 31 December 2019	<u>167</u>
Net book value	
At 31 December 2019	<u><u>499</u></u>

Notes to the Financial Statements - continued
for the period 14 December 2018 to 31 December 2019

5. **Debtors: amounts falling due within one year**

	£
Trade debtors	29,301
Other debtors	10,707
	<u>40,008</u>

6. **Creditors: amounts falling due within one year**

	£
Trade creditors	23,140
Taxation and social security	30,689
Other creditors	3,291
	<u>57,120</u>

7. **Called up share capital****Allotted and issued:**

Number:	Class:	Nominal value:	£
1	Share capital 1	£1	<u>1</u>

1 Ordinary share of £1 was allotted at par during the period.

8. **Related party disclosures**

Included in other creditors is a balance of £491 owed to the director.

Included in other debtors is a balance of £10,707 owed by a related company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.