Company Registration No. 11726602 (England and Wales)

COOPER JOINERY & CNC SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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COOPER JOINERY & CNC SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Phillip Cooper
Company Number	11726602 (England and Wales)
Registered Office	Unit 16, Brookside Business Park Brookside Avenue Rustington West Sussex BN16 3LP
Accountants	Ian Sykes and Co Limited 1 Windlesham Gardens Shoreham by Sea West Sussex BN43 5AD

COOPER JOINERY & CNC SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	9,200	10,350
Tangible assets	5	52,984	46,867
		62,184	57,217
Current assets			
Inventories		30,000	30,000
Debtors	6	1,549	13,047
Cash at bank and in hand		62,277	16,264
		93,826	59,311
Creditors: amounts falling due within one year	7	(94,466)	(103,026)
Net current liabilities		(640)	(43,715)
Total assets less current liabilities		61,544	13,502
Creditors: amounts falling due after more than one year	8	(54,675)	(12,520)
Net assets		6,869	982
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,769	882
Shareholders' funds		6,869	982

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 May 2021 and were signed on its behalf by

Phillip Cooper
Director

Company Registration No. 11726602

1 Statutory information

Cooper Joinery & CNC Services Limited is a private company, limited by shares, registered in England and Wales, registration number 11726602. The registered office is Unit 16, Brookside Business Park, Brookside Avenue, Rustington, West Sussex, BN16 3LP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention.

Turnover
Revenue, described as turnover, is the value of goods provided to customers during the year, plus the value of work performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services on the completion of each individual assignment.

Inventories
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present locations and condition. A "first in, first out" basis is used.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% straight line
Computer equipment	25% straight line

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Purchased goodwill is being amortised on a straight line basis over a period of ten years.

Leased assets
Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants are recognised under the accrual model meaning that grants relating to revenue shall be recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2020	11,500
At 31 December 2020	11,500
Amortisation	
At 1 January 2020	1,150
Charge for the year	1,150
At 31 December 2020	2,300
Net book value	
At 31 December 2020	9,200
At 31 December 2019	10,350

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	62,490	-	-	62,490
Additions	-	23,133	5,854	28,987
At 31 December 2020	62,490	23,133	5,854	91,477
Depreciation				
At 1 January 2020	15,623	-	-	15,623
Charge for the year	15,623	5,783	1,464	22,870
At 31 December 2020	31,246	5,783	1,464	38,493
Net book value				
At 31 December 2020	31,244	17,350	4,390	52,984
At 31 December 2019	46,867	-	-	46,867

	2020	2019
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Plant & machinery	6,822	10,233
- Motor vehicles	17,349	-

6 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	1,549	13,047

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	22,046	21,915
Obligations under finance leases and hire purchase contracts	10,094	7,097
Trade creditors	18,545	13,376
Taxes and social security	16,481	15,016
Other creditors	15,093	16,108
Loans from directors	10,757	27,614
Accruals	1,450	1,900
	94,466	103,026

The obligations under finance leases and hire purchase contracts are secured on the assets concerned.

8 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	31,500	-
Obligations under finance leases and hire purchase contracts	23,175	12,520
	54,675	12,520

The obligations under finance leases and hire purchase contracts are secured on the assets concerned.

9 Transactions with related parties

The Company carries on the trade previously owned by the director as a sole trader. Certain assets relating to that trade were purchased from the director at a combination of market value and mutually agreed values.
The Company operates from trading premises rented from the director on a commercial basis.

10 Average number of employees

During the year the average number of employees was 6 (2019: 6).