

FINANCIAL STATEMENTS
FOR THE PERIOD 13 DECEMBER 2018 TO 31 DECEMBER 2019
FOR
HAMBERLEY PROPERTIES FV (STANSTED)
LIMITED

**HAMBERLEY PROPERTIES FV (STANSTED)
LIMITED (REGISTERED NUMBER: 11726552)**

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FOR THE PERIOD 13 DECEMBER 2018 TO 31 DECEMBER 2019**

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**HAMBERLEY PROPERTIES FV (STANSTED)
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 13 DECEMBER 2018 TO 31 DECEMBER 2019**

DIRECTORS:

D Kay
D J H McAlear
T W Street

REGISTERED OFFICE:

One Vine Street
London
United Kingdom
W1J 0AH

REGISTERED NUMBER:

11726552 (England and Wales)

ACCOUNTANTS:

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

**HAMBERLEY PROPERTIES FV (STANSTED)
LIMITED (REGISTERED NUMBER: 11726552)**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		446,682
CURRENT ASSETS			
Debtors	5	40,950	
Cash at bank		<u>1,013</u>	
		41,963	
CREDITORS			
Amounts falling due within one year	6	<u>211,433</u>	
NET CURRENT LIABILITIES			<u>(169,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>277,212</u>
CAPITAL AND RESERVES			
Called up share capital			100
Shareholder loans			277,374
Retained earnings			<u>(262)</u>
			<u>277,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

D J H McAlear - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 13 DECEMBER 2018 TO 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Hamberley Properties FV (Stansted) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have considered a period 12 months from the date of approval of these financial statements and are confident that the company will continue to operate as a going concern. Accordingly, the financial statements have been prepared on the going concern basis.

Significant judgements and estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Freehold land is not depreciated.

No depreciation is charged upon Assets Under Construction.

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13 DECEMBER 2018 TO 31 DECEMBER 2019**

2. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Reserves

The Company's reserves are as follows:

- called up share capital reserve represents the nominal value of the shares issued,
- profit and loss account represents cumulative profits or losses, net of dividends paid and other adjustments.

Borrowings

Certain loans from group undertakings are presented as shareholder loans within equity on the basis that the lender has no recourse to demand repayment of, or a fixed rate of return on the loans, which rank pari passu with the ordinary shares of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13 DECEMBER 2018 TO 31 DECEMBER 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TANGIBLE FIXED ASSETS

COST

Additions

At 31 December 2019

NET BOOK VALUE

At 31 December 2019

Freehold
property
£

446,682

446,682

446,682

Included in cost of land and buildings is freehold land of £ 223,243 which is not depreciated.

Included within Freehold Property are Assets Under Construction with a net book value of £223,439.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

VAT

£
40,950

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

Amounts owed to group undertakings

£
3,600
207,833
211,433

7. RELATED PARTY DISCLOSURES

The company has taken advantage of paragraph 33.1 A of FRS102 not to provide disclosure for transactions that have taken place between group members.

8. PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

Hamberley Properties FV (Stansted) Limited's immediate parent undertaking is Hamberley Care Homes Property Holding (FV) S.a.r.l. The ultimate parent and controlling party is Patron Capital LP V, a limited partnership registered in Guernsey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.