

REGISTERED NUMBER: 11724656 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
INSIDER PRO LTD

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for the year ended 31 March 2021**

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INSIDER PRO LTD
COMPANY INFORMATION
for the year ended 31 March 2021

DIRECTORS:

J T Bowley
G J Holtam

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

11724656 (England and Wales)

ABRIDGED BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		540,216		609,180
Tangible assets	5		<u>15,241</u>		<u>19,954</u>
			555,457		629,134
CURRENT ASSETS					
Debtors		521,426		957,194	
Cash at bank		<u>292,378</u>		<u>98,228</u>	
		813,804		1,055,422	
CREDITORS					
Amounts falling due within one year		<u>817,650</u>		<u>1,121,766</u>	
NET CURRENT LIABILITIES			<u>(3,846)</u>		<u>(66,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			551,611		562,790
CREDITORS					
Amounts falling due after more than one year			<u>144,667</u>		<u>-</u>
NET ASSETS			<u>406,944</u>		<u>562,790</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		2
Retained earnings			<u>405,944</u>		<u>562,788</u>
SHAREHOLDERS' FUNDS			<u>406,944</u>		<u>562,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2021 and were signed on its behalf by:

G J Holtam - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

Insider Pro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At the balance sheet date the company had net current liabilities of £3,999(2020: £66,344). Included in creditors due within one year are directors' loans of £146,969(2020: £333,713). The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis and have remained unchanged from the previous year.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the trade and assets acquired from The Insider Partnership LLP, is being amortised evenly over its useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 10) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2020	
and 31 March 2021	<u>689,638</u>
AMORTISATION	
At 1 April 2020	80,458
Amortisation for year	<u>68,964</u>
At 31 March 2021	<u>149,422</u>
NET BOOK VALUE	
At 31 March 2021	<u>540,216</u>
At 31 March 2020	<u>609,180</u>

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2020	25,406
Additions	2,311
Disposals	<u>(1,216)</u>
At 31 March 2021	<u>26,501</u>
DEPRECIATION	
At 1 April 2020	5,452
Charge for year	6,624
Eliminated on disposal	<u>(816)</u>
At 31 March 2021	<u>11,260</u>
NET BOOK VALUE	
At 31 March 2021	<u>15,241</u>
At 31 March 2020	<u>19,954</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	15,000
Between one and five years	<u>-</u>	<u>3,750</u>
	<u>-</u>	<u>18,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

7. SECURED DEBTS

Lloyds Bank Plc holds a fixed and floating charge over the assets of the company.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>2</u>

998 Ordinary shares of £1.00 were issued during the year for cash of £ 998 .

9. PENSION COMMITMENTS

The company operates a defined contribution pension scheme for the benefits of the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £1,911 were due to the fund(2020: £2,425). They are included in other creditors.

10. CONTROLLING INTERESTS

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.